

**CITY OF EL CAJON
FIRST-TIME HOMEBUYER PROGRAM
Income Computation Worksheet**

INCOME OF ALL PERSONS FROM ALL SOURCES RECEIVED FROM THE HOUSEHOLD WHO IS NOT A MINOR SHALL BE INCLUDED.

INCLUSIONS					
	HOUSEHOLD MEMBER	A	B	C	D
	1. gross income of wages, overtime, commissions, fees, tips, bonuses, before taxes:				
	2. net income (or loss) from operation of a business, rental, personal property, partnership, farm, etc.				
	3. interest and dividends				
	4. profit or loss from royalties, rental of land, buildings, real estate, roomers or boarders, estate, or trust fund.				
	5. social security, annuities, insurance policies, retirement funds, pensions, disability or death benefits, etc. (before deductions).				
	6. public assistance such as: SSI, AFDC or other public assistance. If the public assistance includes an amount specifically designated for shelter & utilities which is subject to adjustment by the public assistance agency, the amount to be included as income is: a. amount of the allowance or grant exclusive of the amount for shelter & utilities, plus b. the maximum amount the agency could allow for shelter & utilities.				
	7. other sources received regularly such as: VA payments, unemployment, child support, alimony, etc.				
	8. Imputed value on non-retirement assets over \$5,000 not liquidated for the purchase.				
EXCLUSIONS					
	1. casual, sporadic or irregular gifts;				
	2. amounts specifically for reimbursement of medical expenses;				
	3. lump-sum additions to family assets such as: inheritances, insurance payments (health, accident and worker's compensation), capital gains, and settlement for personal or property losses.				
	4. educational scholarships;				
	5. special pay to a serviceman head of family away from home and exposed to hostile fire;				
	6. relocation payments;				
	7. foster child care payments				
	8. value of food stamp or WIC allotments;				
	9. volunteer income from the following programs: VISTA, RSVP, SCORE, ACE, etc.				
	10. in-kind pay such as food, free rent, etc.				
	11. refunds, rebates, withdrawals, capital gains from the sale of stock, a home, any type of loan.				
TOTAL INCOME		\$	\$	\$	\$

I certify that the lending institution I represent has conducted a thorough verification of the applicant's income and presents the above information as accurate and complete. I have attached all necessary documentation according to the instruction on the reverse.

Date

Signature

Company

Print or Type Name