

PROPERTY PROFILE

Site # 1	One of two parcels leased to Por Favor Restaurant under Lease Purchase Agreement
Location:	156 E. Main Street and adjacent lot, El Cajon, CA 92020
APN:	488-083-15-00
Lot Size (SF):	3,500
Building SF:	Not applicable
General Plan:	SDA # 9 (Also within Specific Plan 182)
Zoning:	C-R, Regional Commercial
Highest/Best Use:	Patio dining for Por Favor Restaurant
Date Acquired:	May 14, 1986
Purchase Price:	\$150,000.00 ¹
Source of Funds:	Loan obtained from City of El Cajon for acquisition which was subsequently paid with \$2M in taxable and \$11M in tax-exempt financing from California Federal Savings & Loan Assoc (CalFed). CalFed was satisfied with \$35,600,000 in tax exempt bond proceeds of the Tax Allocation Refunding Bonds Issue of 1992. The 1992 bonds were refinanced with \$35,745,000 in tax exempt bond proceeds of the Tax Allocation Refunding Bonds Issue of 1997. The 1997 bonds were satisfied with \$40,000,000 in tax exempt bond proceeds of the Tax Exempt Allocation Refunding Bonds Issue of 2005 and remain an outstanding enforceable obligation.
Purpose of Acquisition:	The property was acquired for purposes of redevelopment in the Civic Center Superblock where City Hall, the County Regional Courthouse, and the El Cajon Performing Arts Center are located.
Status & Revenues:	<p>Land with leasehold improvements; Currently leased to Por Favor Restaurant at \$1.00 per year plus reimbursement of Property Business Improvement (PBID) assessments of approximately \$356.00.</p> <p>The Agency entered into a 10-year Lease Option Agreement with Por Favor Restaurant for a price of \$38,250.00 on May 28, 1998, with one 10-year extension. Lessee was required to pay \$3,825 per year until the lease-option price was paid. The 10-year extension was requested on April 17, 2008, and now expires on May 28, 2018, if not exercised. Lessee now pays \$1.00 per year, plus any PBID taxes assessed to the property.</p> <p>Lessee completed the conditions precedent to acquiring the property on April 5, 2013, and the Oversight Board adopted Resolution No. OB-17-13 on June 19, 2013, approving the Purchase and Sale Agreement with Por Favor, Inc.</p> <p>If Lessee does not acquire the property by May 28, 2018, under the Lease-Option period, the Lease provides both parties will negotiate in good faith for new terms and conditions.</p>
Environmental issues, Brownfield or other Restrictions:	<p>Environmental: None known</p> <p>Brownfield: None known</p> <p>Restrictions: Sales proceeds, if any, must be used in accordance with bond covenants.</p>

PROPERTY PROFILE

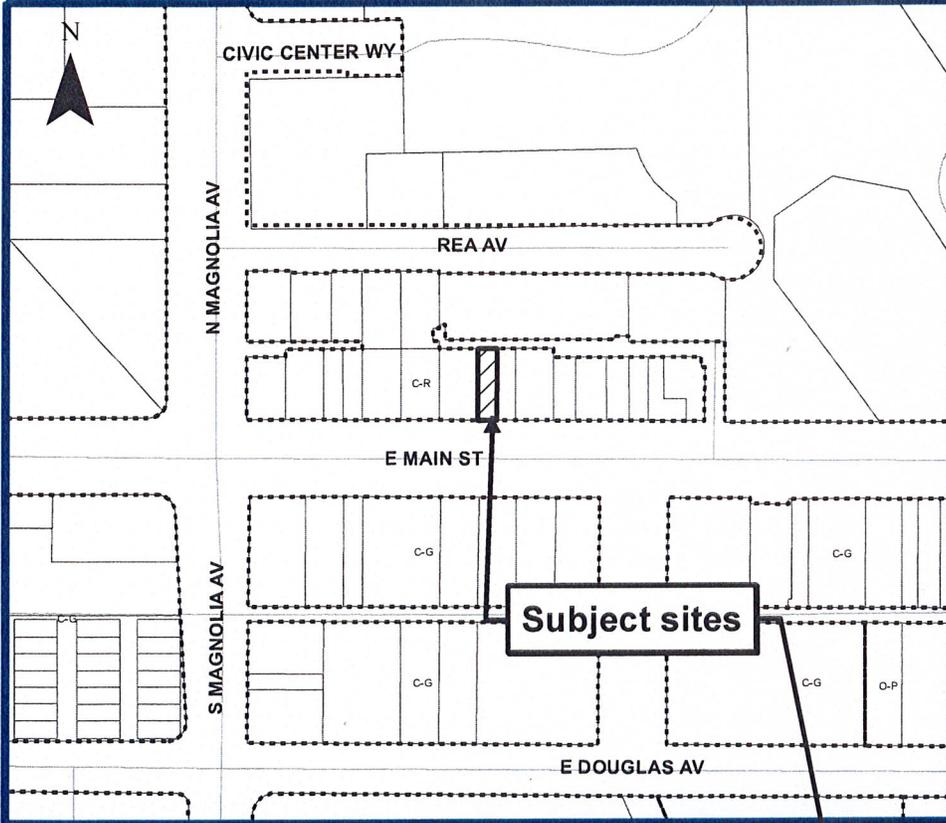
Transit Oriented Development Site:	Not applicable; currently utilized for patio dining for Por Favor restaurant.
Discussion & History:	The Agency acquired this property on May 14, 1986 jointly with APN 488-083-16-00 for \$150,000 plus closing costs.
Classification:	Enforceable Obligation; Retain by Successor Agency: The properties are subject to a 10-year Lease Option Agreement dated 5/28/1998 with Por Favor Restaurant, with one 10-year extension that expires on May 28, 2018 and requires Lease renegotiation.
Use of Broker:	See Disposal Strategy
Value As-Is:	1. Not applicable at this time
Disposal Strategy:	<p>In accordance with requirements for property acquired/satisfied with tax exempt bond proceeds, authorize the Successor Agency to:</p> <ol style="list-style-type: none"> 1. Transfer the property to Por Favor Inc. upon approval of the Long Range Property Management Plan by the Department of Finance, pursuant to Oversight Board Resolution No. OB-07-13 approved June 19, 2013; or 2. Maintain ownership of the property until 5/28/2018; 3. If the option to purchase is not exercised by 5/28/2018, then: <ol style="list-style-type: none"> a. Appraise the property; b. Negotiate with Lessee for new Lease terms and conditions; c. Offer for sale to the adjacent property owner (owner of Por Favor Restaurant property, APN 488-083-14); d. Offer for sale in the open market through an approved Broker <p>Utilize all sales proceeds, if any, in accordance with bond covenants.</p>
Appendices:	3,22,23,24

¹ The purchase price for this property includes the acquisition of both APN 488-083-15-00 and 488-083-16-00

Long Range Property Management Plan

Site No. 1

Lot adjacent to 156 East Main Street



Property Features:

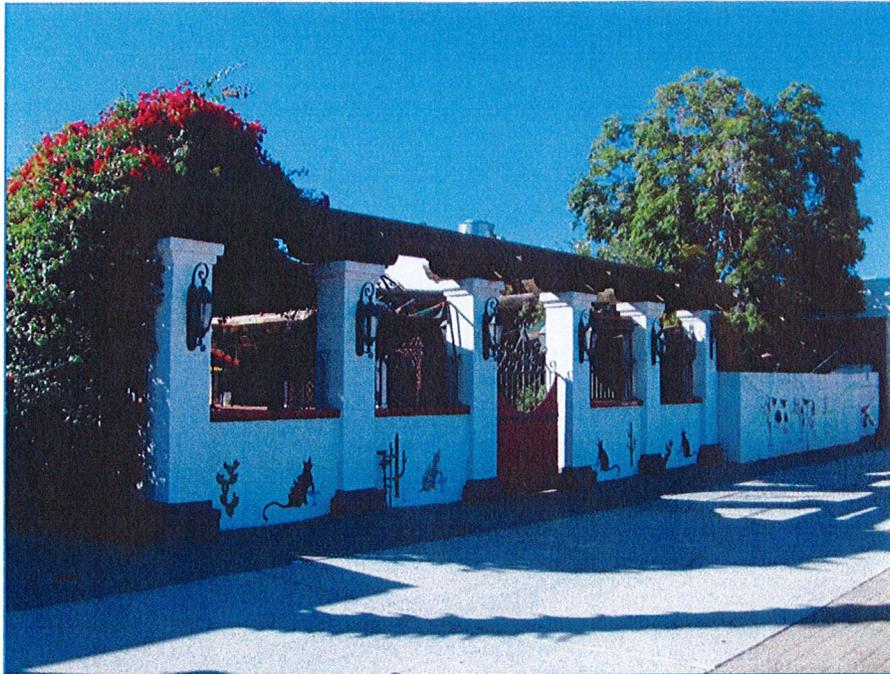
- C-R Zoning
- 0.05 Acres
- APN Nos. 488-083-15
- Successor Agency hold until May 2018 Enforceable obligation
- Disposition timing phase 1

City of El Cajon Successor Agency Oversight Board

200 Civic Center Way
El Cajon, CA 92020
Phone: 619.441.1741
Fax: 619.441.1743
cityofelcajon.us



SUBJECT PHOTOGRAPHS
November 5, 2012



Looking southwesterly toward sites from alley.



Looking northerly toward sites from E. Main Street.

PROPERTY PROFILE

Site # 2	One of two parcels leased to Por Favor Restaurant under Lease Purchase Agreement
Location:	156 E. Main Street and adjacent lot, El Cajon, CA 92020
APN:	488-083-16-00
Lot Size (SF):	3,500
Building SF:	Not applicable
General Plan:	SDA # 9 (Also within Specific Plan 182)
Zoning:	C-R, Regional Commercial
Highest/Best Use:	Patio dining for Por Favor Restaurant
Date Acquired:	May 14, 1986
Purchase Price:	See APN 488-053-15-00 ¹ for acquisition terms
Source of Funds:	Loan obtained from City of El Cajon for acquisition which was subsequently paid with \$2M in taxable and \$11M in tax-exempt financing from California Federal Savings & Loan Assoc (CalFed). CalFed was satisfied with \$35,600,000 in tax exempt bond proceeds of the Tax Allocation Refunding Bonds Issue of 1992. The 1992 bonds were refinanced with \$35,745,000 in tax exempt bond proceeds of the Tax Allocation Refunding Bonds Issue of 1997. The 1997 bonds were satisfied with \$40,000,000 in tax exempt bond proceeds of the Tax Exempt Allocation Refunding Bonds Issue of 2005 and remain an outstanding enforceable obligation.
Purpose of Acquisition:	The property was acquired for purposes of redevelopment in the Civic Center Superblock where City Hall, the County Regional Courthouse, and the El Cajon Performing Arts Center are located.
Status & Revenues:	<p>Land with leasehold improvements; Currently leased to Por Favor Restaurant at \$1.00 per year plus reimbursement of Property Business Improvement (PBID) assessments of approximately \$356.00.</p> <p>The Agency entered into a 10-year Lease Option Agreement with Por Favor Restaurant for a price of \$38,250.00 on May 28, 1998, with one 10-year extension. Lessee was required to pay \$3,825 per year until the lease-option price was paid. The 10-year extension was requested on April 17, 2008, and now expires on May 28, 2018, if not exercised. Lessee now pays \$1.00 per year, plus any PBID taxes assessed to the property.</p> <p>Lessee completed the conditions precedent to acquiring the property on April 5, 2013, and the Oversight Board adopted Resolution No. OB-17-13 on June 19, 2013, approving the Purchase and Sale Agreement with Por Favor, Inc.</p> <p>If Lessee does not acquire the property by May 28, 2018, under the Lease-Option period, the Lease provides both parties will negotiate in good faith for new terms and conditions.</p>
Environmental issues, Brownfield or other Restrictions:	<p>Environmental: None known</p> <p>Brownfield: None known</p> <p>Restrictions: Sales proceeds, if any, must be used in accordance with bond covenants.</p>

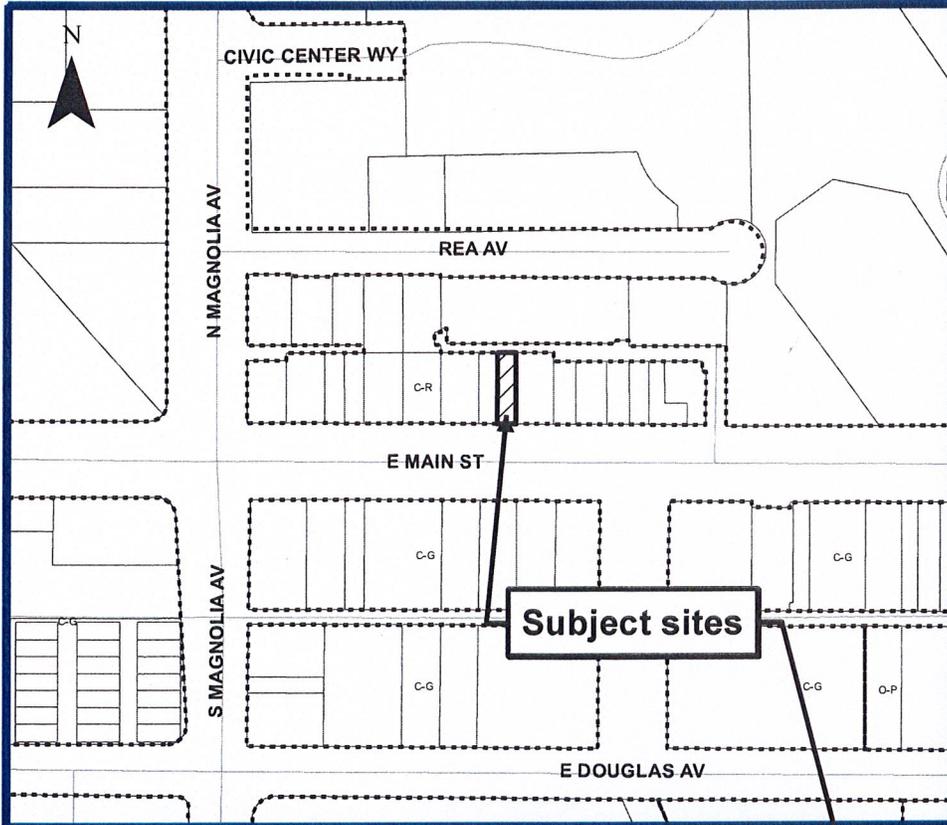
PROPERTY PROFILE

Transit Oriented Development Site:	Not applicable; currently utilized for patio dining for Por Favor restaurant.
Discussion & History:	The Agency acquired this property on May 14, 1986 jointly with APN 488-083-15-00 for \$150,000 plus closing costs.
Classification:	Enforceable Obligation; Retain by Successor Agency: The properties are subject to a 10-year Lease Option Agreement dated 5/28/1998 with Por Favor Restaurant, with one 10-year extension that expires on May 28, 2018 and requires Lease renegotiation.
Use of Broker:	See Disposal Strategy
Value As-Is:	1. Not applicable at this time
Disposal Strategy:	<p>In accordance with requirements for property acquired/satisfied with tax exempt bond proceeds, authorize the Successor Agency to:</p> <ol style="list-style-type: none"> 1. Transfer the property to Por Favor Inc. upon approval of the Long Range Property Management Plan by the Department of Finance, pursuant to Oversight Board Resolution No. OB-07-13 approved June 19, 2013; or 2. Maintain ownership of the property until 5/28/2018; 3. If the option to purchase is not exercised by 5/28/2018, then: <ol style="list-style-type: none"> a. Appraise the property; b. Negotiate with Lessee for new Lease terms and conditions; c. Offer for sale to the adjacent property owner (owner of Por Favor property); d. Offer for sale in the open market through an approved Broker <p>Utilize all sales proceeds, if any, in accordance with bond covenants.</p>
Appendices:	3,22,23,24

¹ The purchase price for this property includes the acquisition of both APN 488-083-15-00 and 488-083-16-00

Long Range Property Management Plan

Site No. 2
156 East Main Street



Property Features:

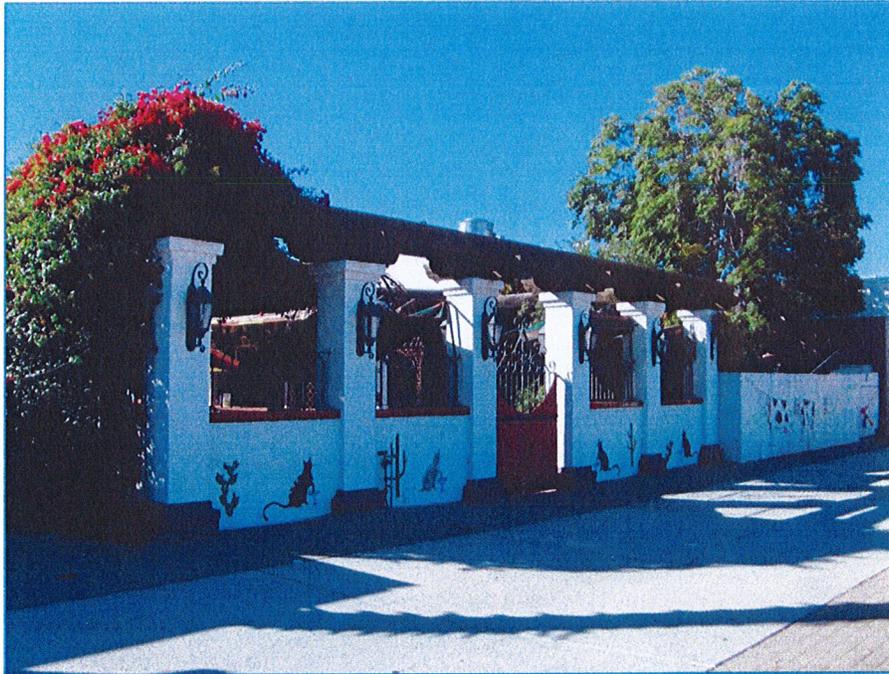
- C-R Zoning
- 0.05 Acres
- APN Nos. 488-083-16
- Successor Agency hold until May 2018 Enforceable obligation
- Disposition timing phase 1

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SUBJECT PHOTOGRAPHS
November 5, 2012



Looking southwesterly toward sites from alley.



Looking northerly toward sites from E. Main Street.

PROPERTY PROFILE

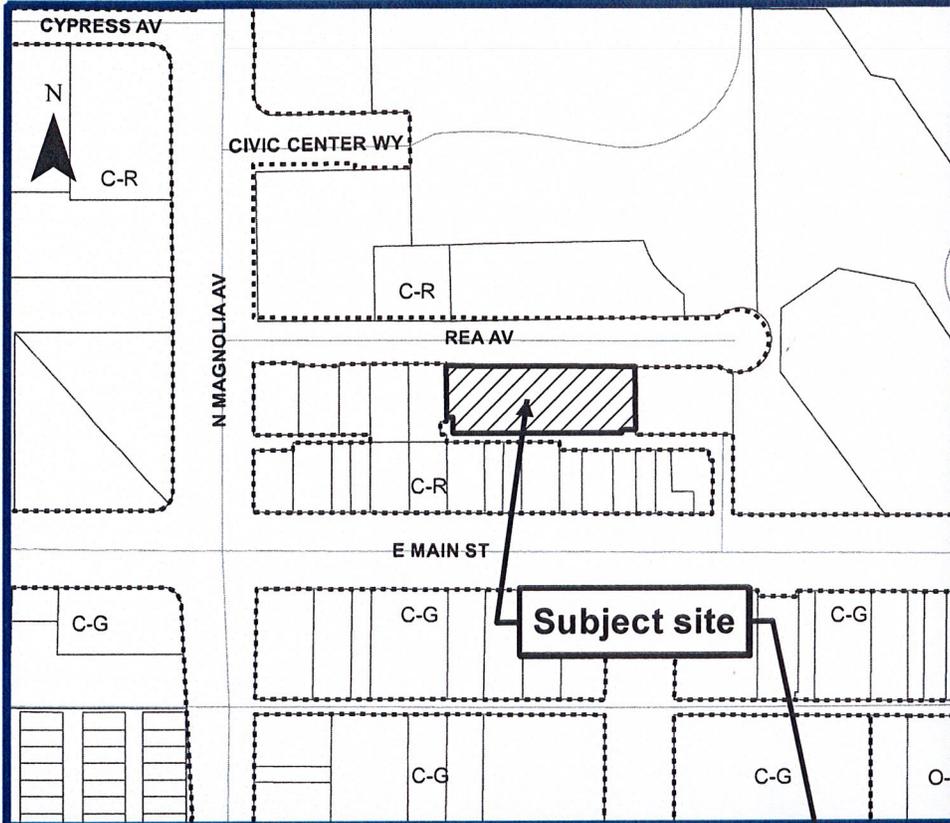
Site # 3	Parcel leased to Olaf Wieghorst Museum
Location:	149 Rea Avenue, El Cajon, CA 92020
APN:	488-083-27-00
Lot Size (SF):	21,780
Building SF:	Not applicable; former Olaf Wieghorst home moved to property
General Plan:	SDA # 9 (Also within Specific Plan 182)
Zoning:	C-R, Regional Commercial
Highest/Best Use:	Museum
Date Acquired:	June 18, 1993 and March 24, 1987; lots consolidated to 488-083-27-00 in 2003, PW cut 1280.
Purchase Price:	\$208,038.94
Source of Funds:	Loan obtained from City of El Cajon for acquisition which was subsequently paid with \$2M in taxable and \$11M in tax-exempt financing from California Federal Savings & Loan Association (CalFed). CalFed was satisfied with \$35,600,000 in tax exempt bond proceeds of the Tax Allocation Refunding Bonds Issue of 1992. The 1992 bonds were refinanced with \$35,745,000 in tax exempt bond proceeds of the Tax Allocation Refunding Bonds Issue of 1997. The 1997 bonds were satisfied with \$40,000,000 in tax exempt bond proceeds of the Tax Exempt Allocation Refunding Bonds Issue of 2005 and remain an outstanding enforceable obligation.
Purpose of Acquisition:	<p>The Redevelopment Plan for the El Cajon Central Business District Redevelopment Project dated November, 1971, Section 407, authorizes the establishment of public, semi-public, institutional or nonprofit uses, including, but not limited to: educational, philanthropic and charitable institutions, and facilities or other similar associations or organizations.</p> <p>The property was acquired for purposes of redevelopment in the Civic Center Superblock where City Hall, the County Regional Courthouse, and the El Cajon Performing Arts Center are located.</p> <p>The initial parcel became available as the result of an unsafe/substandard abatement case that was destroyed due to fire and eventually was identified as the location of the historic home of Olaf Wieghorst, now a museum as part of the Wieghorst Western Heritage Center.</p>
Status & Revenues:	Land with Leasehold Improvements; The lease generates revenue of \$1.00 per year through July 22, 2049, plus reimbursement of Property Business Improvement District (PBID) assessments.
Environmental issues, Brownfield or other Restrictions:	<p>Environmental: None known</p> <p>Brownfield: Not applicable</p> <p>Restrictions: Any sales proceeds must be used in accordance with bond covenants.</p>
Transit Oriented Development Site:	Not applicable

PROPERTY PROFILE

Site # 3	Parcel leased to Olaf Wieghorst Museum
Discussion & History:	<p>The Agency acquired this property through two acquisitions on June 18, 1993, for \$87,807 and March 24, 1987, for \$120,231.94. The lots were consolidated as part of a request by the Olaf Weighorst Museum under CUP 1758 approved October 19, 1998, for a Museum in the C-R (Regional Commercial) Zone.</p> <p>The Agency then entered into a long term Lease Agreement with the museum on July 22, 1999, for fifty years which expires on July 22, 2049. The lessee is required to pay \$1.00 per year, plus PBID assessments of approximately \$1,425.</p> <p>The historic home of Olaf Wieghorst is currently located on the property and the Wieghorst Western Heritage Museum operates in an adjacent building at 131 Rea Avenue.</p>
Classification:	<p>Enforceable Obligation and Transfer to City – Governmental Purposes</p> <p>The Property is currently encumbered by a long term Lease Agreement dated July 22, 1999. Lease expires on July 22, 2049, with rent of \$1.00 per year plus PBID reimbursement of approximately \$1,425.</p>
Use of Broker:	Not applicable; see Disposal Strategy
Value As-Is:	Not applicable at this time
Disposal Strategy:	<p>In accordance with requirements for property acquired/satisfied with tax exempt bond proceeds, authorize the Successor Agency to:</p> <ul style="list-style-type: none"> • Transfer the property to the City of El Cajon for Governmental Purposes pursuant to CH&SC Section 34181(a) and 34191.3 at no cost due to the source of funding for acquisition and the long-term enforceable obligation encumbering the property that expires on July 22, 2049.
Appendices:	1,4,22,23,24

Long Range Property Management Plan

Site No. 3
149 Rea Avenue



Property Features:

- C-R Zoning
- 0.50 Acres
- APN No. 488-083-27
- Transfer to City - Governmental use and enforceable obligation
- Disposition timing phase 1

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SUBJECT PHOTOGRAPHS
November 5, 2012



Looking southwesterly toward site from Rea Ave.



Looking westerly toward site Museum entrance from Rea Ave.

PROPERTY PROFILE

Site # 4	Municipal Park; Prescott Promenade
Location:	201 E. Main Street, El Cajon, CA 92020
APN:	488-211-21-00
Lot Size (SF):	15,423
Building SF:	Not applicable
General Plan:	SDA # 9 (Also within Specific Plan 182)
Zoning:	C-G, General Commercial
Highest/Best Use:	Municipal Park; 492 sq. ft. encroachment Ground Lease to Mangia Bene for outdoor dining; remaining 450 sq. ft. of Ground Lease is for sidewalk area in the public (City) right of way; an additional 205 sq. ft. of restricted premises is leased for \$1.00.
Date Acquired:	July 12, 1984 (215 E. Main St.) and February 16, 1989 (217 E. Main St.)
Purchase Price:	\$331,090.93
Source of Funds:	Loan obtained from City of El Cajon for acquisition which was subsequently paid with \$2M in taxable and/or \$11M in tax-exempt financing from California Federal Savings & Loan Association (CalFed). CalFed was satisfied with \$35,600,000 in tax exempt bond proceeds of the Tax Allocation Refunding Bonds Issue of 1992. The 1992 bonds were refinanced with \$35,745,000 in tax exempt bond proceeds of the Tax Allocation Refunding Bonds Issue of 1997. The 1997 bonds were satisfied with \$40,000,000 in tax exempt bond proceeds of the Tax Exempt Allocation Refunding Bonds Issue of 2005 and remain an outstanding enforceable obligation.
Purpose of Acquisition:	The property was acquired for redevelopment purposes set forth in the 1971 Redevelopment Plan, and was/continues to be the site of a hydrocarbon contamination case. The Seller, Phyllis Chrisman, the Agency, Texaco Refining and Marketing Inc., Shell Oil Company, Inc., and Union Oil Company of California dba Unocal, are all parties to a Settlement Agreement for the remediation and cleanup of the site.
Status & Revenues:	<p>Land with leasehold improvements; Municipal Park.</p> <p>492 sq. of the Municipal Park is encumbered by a Ground Lease dated 11/22/2002, with Mangia Bene for outdoor dining. The remaining 450 sq. ft. is leased sidewalk or restricted premises area in the public (City) right-of-way. Lease rate is \$0.84 PSF for total rent of \$792.28, of which \$413.28 is associated with this parcel. An additional 205 sq. ft. of restricted premises is leased for \$1.00. The Lease expires 30-years upon issuance of the certificate of occupancy dated April 16, 2003.</p> <p>The property is also encumbered by a lease dated May 1, 1972, assigned to Clear Channel Outdoor, for installation of a billboard sign. The lease term renews each 15-year period, unless terminated by Lessor with 30-days' notice. The lease now expires on April 30, 2017, and generates revenue of \$480.00 per year.</p>
Environmental issues, Brownfield or other Restrictions:	<p>Environmental: The Agency acquired the property in 1984 and 1989. A portion of the property, originally located at 201-215 E. Main Street, is the subject of an existing Underground Storage Tank (UST) case for hydrocarbon contamination and Corrective Action Plan until site clearance and closure. The Agency also entered into a Settlement Agreement with the seller and three oil companies in 1985, under which the Seller is responsible for 80% of the site cleanup and the Agency is responsible for 20%, until closure.</p> <p>Through close of escrow, a portion of the seller's proceeds were held in trust with a law firm for management and payment of site remediation costs. The Seller is responsible for 80% of remediation costs and the Agency is responsible for 20%, until closure status can be achieved.</p> <p>Brownfield: Not applicable</p>

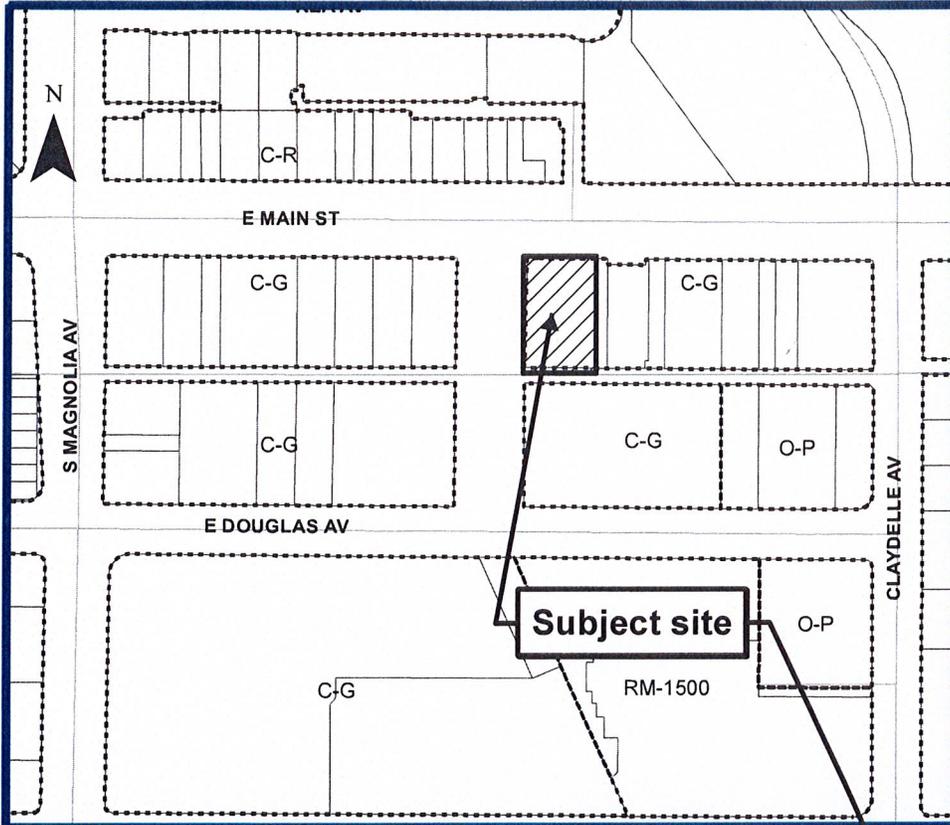
PROPERTY PROFILE

Site # 4	Municipal Park; Prescott Promenade
	Restrictions: Sales proceeds, if any, must be used in accordance with bond covenants.
Transit Oriented Development Site:	Not applicable.
Discussion & History:	<p>The Redevelopment Plan for the adopted El Cajon Central Business District Redevelopment Project dated November, 1971, Section 317, authorizes installation and construction of public improvements, public facilities, including, but not limited to: parks, plazas, and landscaped areas. Section 407 also authorizes the establishment of public or other park and recreational facilities.</p> <p>The Preliminary Report for the adopted El Cajon Redevelopment Project Area dated May, 1987, Table 3, identifies a new City park as a proposed redevelopment project.</p> <p>On July 12, 1984, and February 16, 1989, the Agency acquired the subject properties for a total \$331,090.93 through a loan from the City of El Cajon that was ultimately satisfied with tax exempt bond proceeds.</p> <p>"Prescott Promenade", a municipal park, was subsequently developed and dedicated as a City park in November 1996 with funding through a combination of CDBG and tax increment funds on both Agency and City property.</p> <p>In Fiscal Year 2009-10, Prescott Promenade was completely renovated with approximately \$2M in 2007 Tax Exempt Bond Proceeds to remove and replace impervious concrete with new pavements systems, install energy efficient lighting, electrical and surveillance cameras, high-efficiently irrigation systems, low water usage turf, new landscaping, a new stage with canvas sails, increased seating, park furniture, and wayfinding signage.</p>
Classification:	<p>Enforceable Obligation; Transfer to City – Governmental Purposes</p> <ol style="list-style-type: none"> 1. Site is/has been utilized as a municipal park since 1996. 2. Under Ground Lease that encumbers a portion of the park for outdoor dining; currently utilized as a municipal park known as Prescott Promenade; and a Lease for installation of a billboard sign. 3. Under a Settlement Agreement for site remediation until closure
Use of Broker:	See Disposal Strategy
Value As-Is:	Not applicable at this time
Disposal Strategy:	<p>In accordance with requirements for property acquired/satisfied and developed with tax exempt bond proceeds and Federal funds, authorize the Successor Agency to:</p> <ol style="list-style-type: none"> 1. Transfer the property to the City of El Cajon for Governmental Purposes pursuant to CH&SC Section 34181(a) and 34191.3 at no cost due to the source of funding for acquisition, public improvements paid with Federal and Tax Exempt Bonds; and 2. Transfer the Mangia Bene and Clear Channel Outdoor Leases to the City of El Cajon for application of lease revenues toward maintenance costs and ongoing contamination cleanup costs, along with Redevelopment Property Tax Trust Funds (RPTTF). The Mangia Bene Lease area equals approximately 3.1% of the total lot square footage of the overall parcel; and 3. The Successor Agency to remain responsible for environmental remediation costs under the existing enforceable obligation/Settlement Agreement until site closure from the County Department of Environmental Health is obtained.
Appendices:	1,2,5,6,7,25

Long Range Property Management Plan

Site No. 4

201 E Main Street & Prescott Promenade

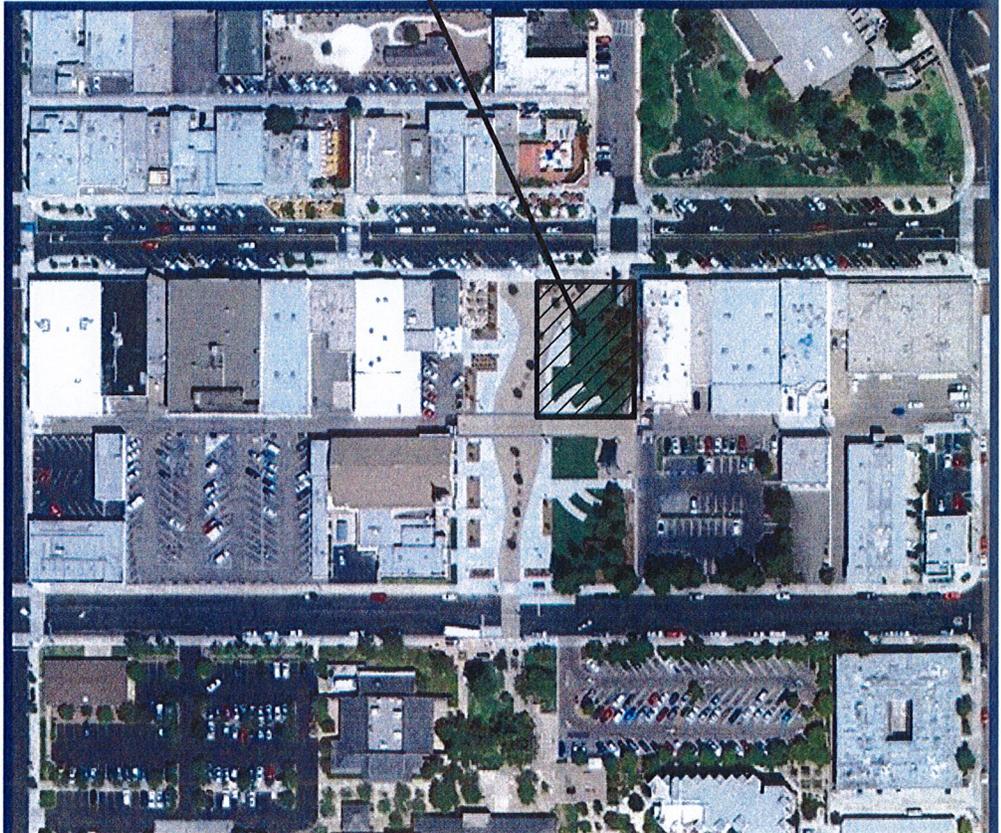


Property Features:

- C-G Zoning
- 0.35 Acres
- APN No. 488-211-21
- Transfer to City - Governmental use and enforceable obligation
- Disposition timing phase 2

City of El Cajon Successor Agency Oversight Board

200 Civic Center Way
El Cajon, CA 92020
Phone: 619.441.1741
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cityofelcajon.us



SUBJECT PHOTOGRAPHS

November 5, 2012



Looking southeasterly toward the park from E. Main St.



Looking easterly toward E. Main Street. View of Mangia Bene patio structure and billboard lease.



Looking southerly toward the park from E. Main St.



Looking northeasterly toward the park from Douglas Ave.

PROPERTY PROFILE

Site # 5	Vacated Alley adjacent to Lexington Sr. Apartments
Location:	Vacated alley off Claydelle Avenue; North of Lexington Sr. Apartments and adjacent to 250 E. Lexington Avenue, El Cajon, CA 92020
APN:	488-212-19-00
Lot Size (SF):	7,841
Building SF:	Not applicable
General Plan:	SDA # 9 (Also within Specific Plan 182)
Zoning:	Adjacent zoning = RM-1500 (south) and O-P (north)
Highest/Best Use:	Alley; driveway access for 275 E. Douglas Avenue
Date Acquired:	March 16, 1993, Resolution No. 98-93 and recorded March 18, 1993, through a vacation of the alley from the City of El Cajon. The vacation resulted in the conveyance of one-half of the property to adjacent property owners.
Purchase Price:	No cost. Alley vacated by the City of El Cajon pursuant to Resolution No. 98-93, dated March 16, 1993, recorded March 18, 1993.
Source of Funds:	No cost. Alley vacated by the City of El Cajon and resulted in the conveyance of one-half of the property to each adjacent property owner. Because the adjacent properties were owned by the El Cajon Redevelopment Agency and acquired with Low and Moderate-Income Housing Tax Exempt Bond proceeds, the property must be conveyed to the El Cajon Housing Authority.
Purpose of Acquisition:	The property was acquired through the vacation of an alley to extend the size of the Lexington Avenue Sr. Apartment project, to add required parking for the senior project, and provide public open space for the adjacent Library and Community Center.
Status & Revenues:	Land; Currently used by 275 E. Douglas Avenue as driveway access; The site does not generate revenue.
Environmental issues, Brownfield or other Restrictions:	Environmental: None Known Brownfield: Not applicable Restrictions: Sales proceeds, if any, must be used in accordance with bond covenants and low and moderate income housing activities.
Transit Oriented Development Site:	Not applicable.
Discussion & History:	The Agency acquired this property through the approval of Resolution No. 98-93 on March 18, 1993, ordering vacation of Prescott Avenue Between Douglas Avenue and Lexington Avenue and the alley south of Douglas Avenue. Vacation of this land conveyed one half of the alley to the adjacent property owners.
Classification:	Transfer to El Cajon Housing Authority – Governmental Purposes
Use of Broker:	See Disposal Strategy

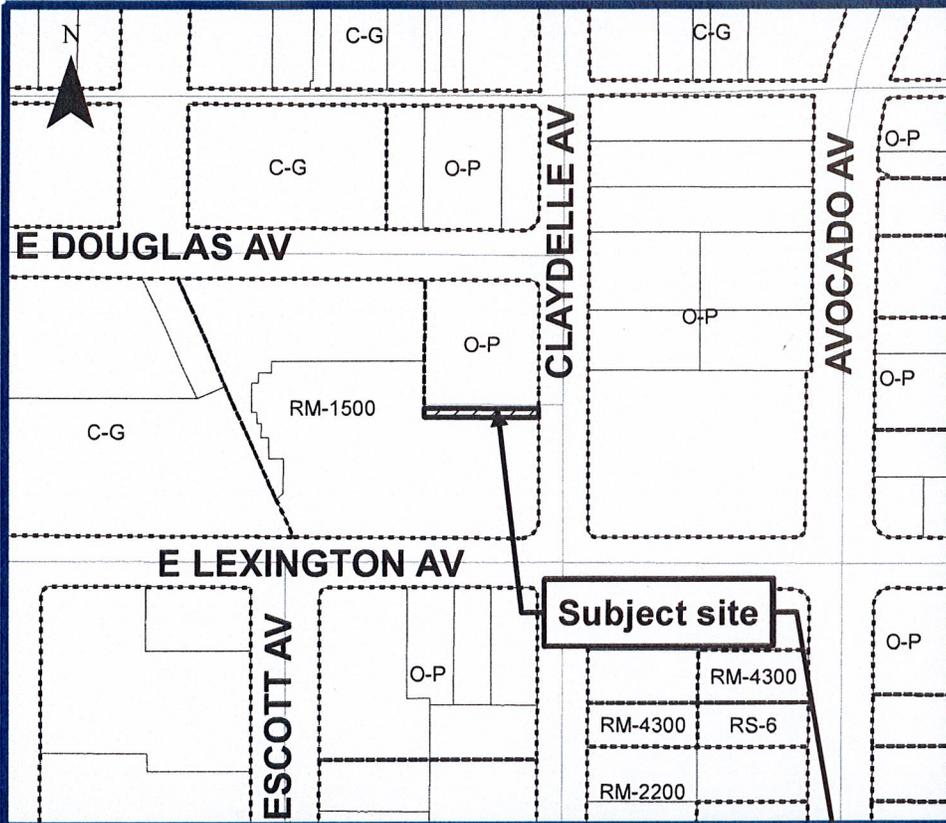
PROPERTY PROFILE

Site # 5	Vacated Alley adjacent to Lexington Sr. Apartments
Value As-Is:	Not applicable at this time
Disposal Strategy:	In accordance with requirements for property acquired/satisfied with tax exempt bond proceeds, authorize the Successor Agency to: <ol style="list-style-type: none">1. Transfer the property to the El Cajon Housing Authority for Governmental Purposes pursuant to CH&SC Section 34181(a) and 34191.3 at no cost due to the source of funding for acquisition of adjacent properties; or2. Transfer the property, previously vacated by the City of El Cajon, back to the City of El Cajon at no cost.
Appendices:	1,2,8,9,11,12,22,23,24

Long Range Property Management Plan

Site No. 5

Alley between E Douglas Ave. and E Lexington Ave.

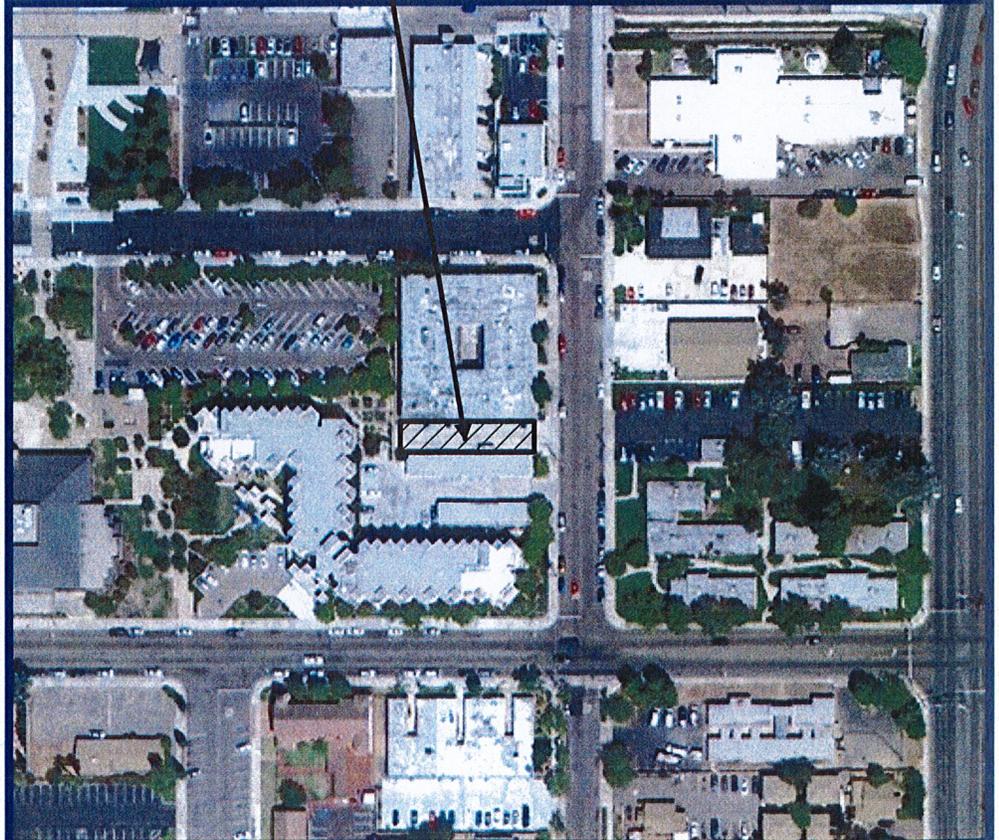


Property Features:

- RM-1500 Zoning
- 0.18 Acres
- APN No. 488-212-19
- Transfer to Housing Authority - Governmental use
- Disposition timing phase 2

City of El Cajon Successor Agency Oversight Board

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SUBJECT PHOTOGRAPHS

July 11, 2012



Looking westerly and directly to site. Lexington Sr. Apts to left.



Looking northwesterly to site. Lexington Sr. Apts to left.

PROPERTY PROFILE

Site # 6	Surplus Parcel adjacent to the Community Center Parking Lot
Location:	Municipal Facilities parcel adjacent to Community Center, Library and public parking lot; El Cajon, CA 92020
APN:	488-212-20-00
Lot Size (SF):	6,839
Building SF:	Not applicable
General Plan:	SDA # 9 (Also within Specific Plan 182)
Zoning:	RM-1500 (Residential)
Highest/Best Use:	Public Open Space and walkway for Municipal Facilities
Date Acquired:	September 26, 1994, as a result of the vacation of Prescott Avenue from the City of El Cajon at no cost, Resolution No. 98-93. The vacation resulted in the conveyance of one-half of the property to adjacent property owners.
Purchase Price:	No cost. Prescott Avenue vacated by the City of El Cajon pursuant to Resolution No. 262-94, September 13, 1994, recorded September 26, 1994.
Source of Funds:	A portion of Prescott Avenue was vacated by the City of El Cajon and conveyed to the El Cajon Redevelopment Agency at no cost as the adjacent property owner. Because the adjacent properties were acquired with Low and Moderate-Income Housing Tax Exempt Bond proceeds, the property must be conveyed to the El Cajon Housing Authority.
Purpose of Acquisition:	<p>The property was acquired through the vacation of an alley and street, and was required to be developed as open space amenities and a pedestrian walkway for the adjacent Lexington Sr. Apartments, Library and Community Center.</p> <p>The property is part of a public thoroughfare that extends from Lexington Avenue to Douglas, connecting Prescott Promenade and City Hall, ECPAC, and the East County Regional Center.</p>
Status & Revenues:	Land; Municipal Facility parcel adjacent to Community Center, Library and public parking lot. This site does not generate revenue.
Environmental issues, Brownfield or other Restrictions:	<p>Environmental: None Known</p> <p>Brownfield: Not applicable</p> <p>Restrictions: Sales proceeds, if any, must be used in accordance with bond covenants and low and moderate-income housing activities.</p>
Transit Oriented Development Site:	Not applicable.
Discussion & History:	<p>The Agency acquired this property with the approval of Resolution No. 262-94, September 13, 1994, ordering vacation of Prescott Avenue Between Douglas Avenue and Lexington Avenue. The purpose of the vacation was to extend the open space/pedestrian walkway adjacent to the Lexington Sr. Apartment project, Library and Community Center.</p> <p>The Disposition and Development Agreement for Lexington Senior Apartments "Scope of Development – Attachment No. 5" states that "(t)he City of El Cajon Master Design Plan designates an open space amenity</p>

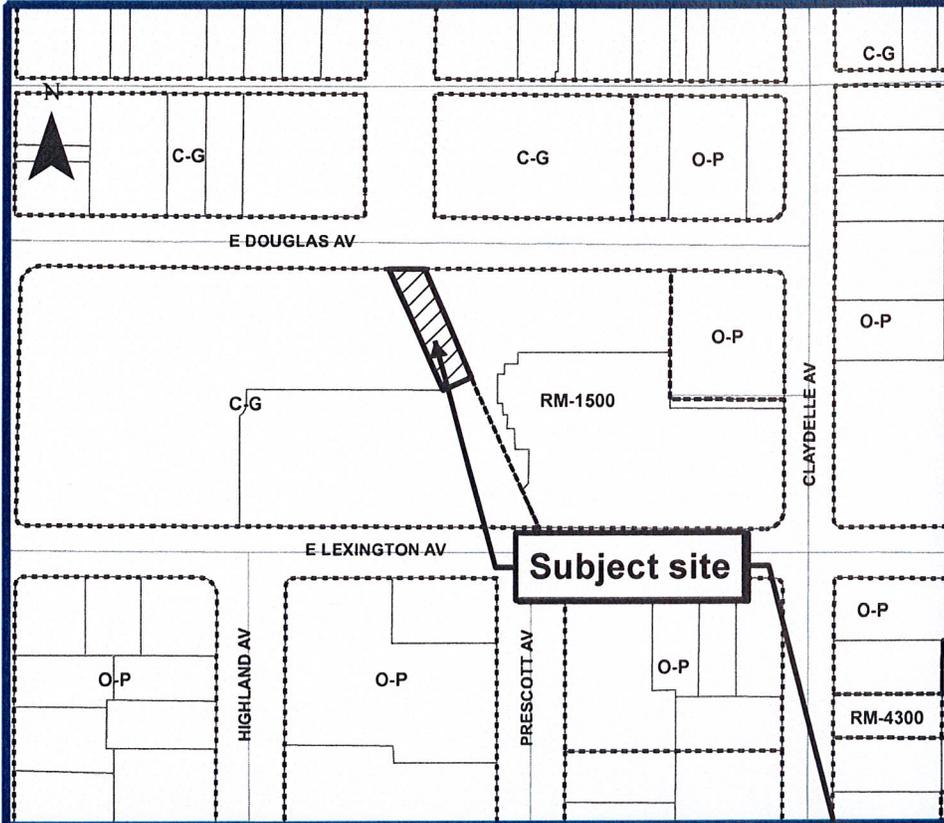
PROPERTY PROFILE

Site # 6	Surplus Parcel adjacent to the Community Center Parking Lot
	<p>within the Prescott Avenue right-of-way. The Agency shall be responsible for the demolition of improvements in this abandoned right-of-way pursuant to the Agreement. Landscape and hardscape pedestrian walk areas shall be constructed as open space amenities pursuant to the City of El Cajon Master Design Plan.”</p> <p>Vacation of this land conveyed one half of the street to each adjacent property owner and APN 488-212-20-00 is a result of this vacation. This parcel is a small remainder parcel adjacent to APN 488-212-22-00 that was acquired with Low and Moderate-Income Housing Bond proceeds.</p>
Classification:	Enforceable Obligation; Transfer to El Cajon Housing Authority – Governmental Purposes
Use of Broker:	See Disposal Strategy
Value As-Is:	Not applicable at this time
Disposal Strategy:	<p>In accordance with requirements for property acquired/satisfied with tax exempt bond proceeds, authorize the Successor Agency to:</p> <ol style="list-style-type: none"> 1. Transfer the property to the El Cajon Housing Authority for Governmental Purposes pursuant to CH&SC Section 34181(a) and 34191.3 at no cost due to the source of funding for acquisition of adjacent properties and the Enforceable Obligation with the Lexington Senior Apartments Disposition and Development Agreement; or 2. Transfer the property, previously vacated by the City of El Cajon, back to the City of El Cajon at no cost.
Appendices:	1,2,8,9,10,11,12,22,23,24

Long Range Property Management Plan

Site No. 6

Portion of Prescott Avenue adjacent to the library

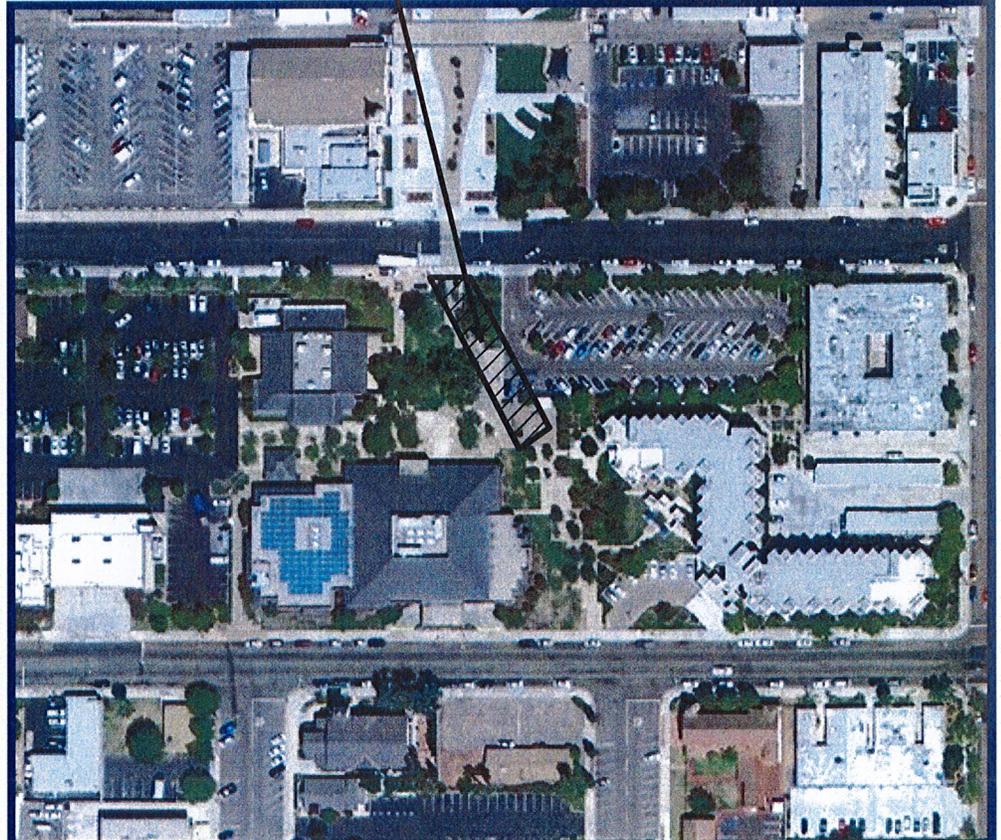


Property Features:

- RM-1500 Zoning
- 0.16 Acres
- APN No. 488-212-20
- Transfer to Housing Authority - Governmental use
- Disposition timing phase 2

City of El Cajon Successor Agency Oversight Board

200 Civic Center Way
El Cajon, CA 92020
Phone: 619.441.1741
Fax: 619.441.1743
cityofelcajon.us



SUBJECT PHOTOGRAPHS

July 11, 2012



Looking northerly toward Douglas Ave and Prescott Promenade.



Looking westerly from the parking lot onto Douglas Ave.

PROPERTY PROFILE

Site # 7	Community Center Parking Lot adjacent to Lexington Sr. Apartments
Location:	Parking lot for Senior Housing and Municipal Facilities: Community Center, El Cajon Library, and Lexington Sr. Apartments; El Cajon, CA 92020
APN:	488-212-22-00
Lot Size (SF):	39,640
Building SF:	Not applicable
General Plan:	SDA # 9 (Also within Specific Plan 182)
Zoning:	RM-1500 (Residential)
Highest/Best Use:	Public Parking lot for Senior Housing and Municipal Facilities
Date Acquired:	Multiple parcel acquisition dates in 1992 and 1993.
Purchase Price:	\$1,048,467.42 (pro-rata share of total acquisition costs).
Source of Funds:	Low and Moderate-Income Housing Tax Exempt Bond Proceeds
Purpose of Acquisition:	<p>Twelve parcels bounded by Douglas Avenue, Claydelle Avenue, Lexington Avenue, and Prescott Avenue were acquired by the Agency through 1993 for development of a 100 unit senior project.</p> <p>The subject parcel is a parking lot and was developed for resident overflow and guest needs under the Disposition and Development Agreement with Lexington Avenue Senior Apartments, L.P. and required by Ordinance 4444 adopted June 21, 1994. The project required development of not less than 125 parking spaces: 45 on-site and 80 for resident overflow and guests.</p> <p>During construction of the project, the developer elected to reduce the footprint of the building and transferred title and interest in the eighty space parking lot and pedestrian walkways, developed with Agency Low-Moderate Income Housing Bond Proceeds, back to the Agency in 1995.</p>
Status & Revenues:	Land; Improved parking lot for Municipal Facilities and Senior Housing: Community Center, Library, Fire Station 6, and Lexington Sr. Apartments. This site does not generate revenue.
Environmental issues, Brownfield, or other Restrictions:	<p>Environmental Issues: None known</p> <p>Brownfield: Not applicable</p> <p>Restrictions: Sales proceeds, if any, must be used in accordance with bond covenants for low and moderate income housing activities. In addition, the parking lot was developed as resident overflow and guest needs under a Disposition and Development Agreement with Lexington Avenue Senior Apartments, L.P. and required by Ordinance 4444 adopted June 21, 1994.</p> <p>Ordinance 4444, approving Specific Plan No. 457, (PC resolution 8636) requires designation of 18 parking spaces in Lexington Avenue and/or Douglas Avenue parking lots for the Lexington 100-unit Senior Housing Project.</p>
Transit Oriented Development Site:	Not applicable.

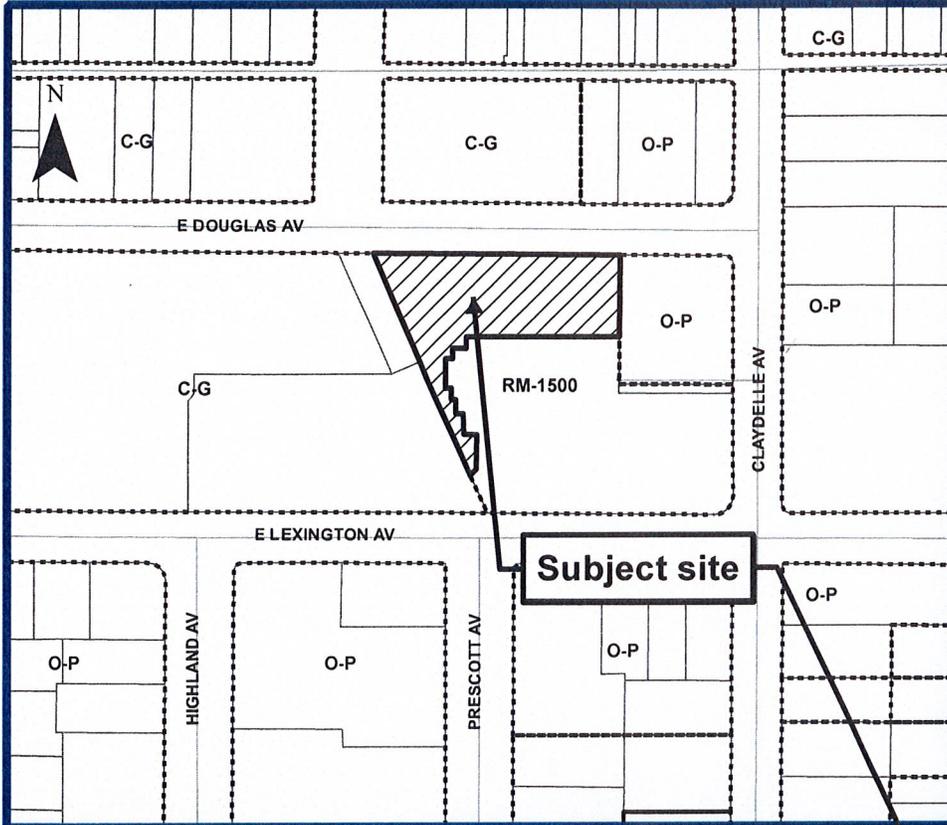
PROPERTY PROFILE

Site # 7	Community Center Parking Lot adjacent to Lexington Sr. Apartments
Discussion & History:	<p>The Agency acquired this property through multiple acquisitions for a Senior Citizens Project, funded with Low and Moderate-Income Housing tax exempt bond proceeds.</p> <p>The parking lot was developed as resident overflow and guest needs under a Disposition and Development Agreement with Lexington Avenue Senior Apartments, L.P. and required by Ordinance 4444 adopted June 21, 1994. The project required development of not less than 125 parking spaces: 45 on-site and 80 for resident overflow and guests.</p> <p>As the properties were acquired with low and moderate income tax exempt bond proceeds, proceeds can only be used in accordance with bond covenants for low and moderate income housing activities.</p>
Classification:	Enforceable Obligation; Transfer to the El Cajon Housing Authority – Governmental Purpose
Use of Broker:	See Disposal Strategy
Value As-Is:	Not applicable at this time
Value As-Demolished:	Not applicable
Disposal Strategy:	<p>In accordance with requirements for property acquired/satisfied with tax exempt bond proceeds, authorize the Successor Agency to:</p> <ul style="list-style-type: none"> • Transfer the property to the El Cajon Housing Authority for governmental purposes pursuant to CH&SC Section 34181(a) and 34191.3 at no cost due to the source of funds at acquisition and the enforceable obligations that exist under the Disposition and Development Agreement and Ordinance 4444 to maintain parking for Lexington Senior Apartments residents and guests.
Appendices:	1,2,8,9,10,11,12,22,23,24

Long Range Property Management Plan

Site No. 7

Parking lot adjacent to Lexington Senior Apartments

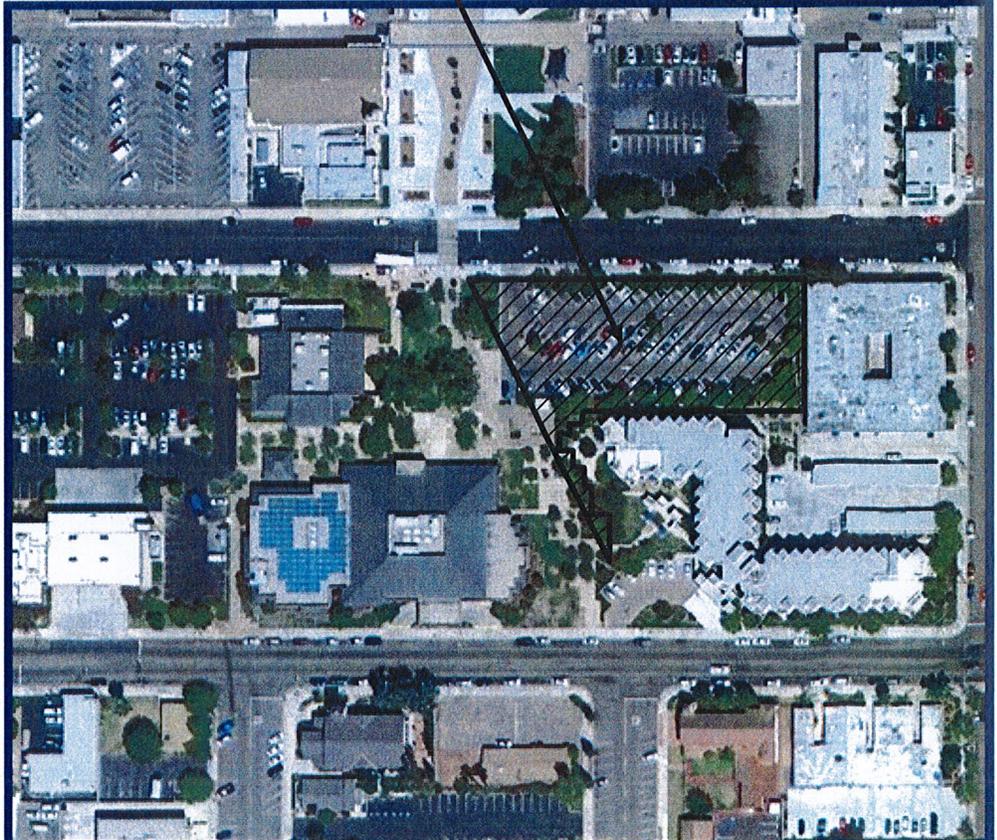


Property Features:

- RM-1500 Zoning
- 0.91 Acres
- APN No. 488-212-22
- Transfer to Housing Authority - Governmental use
- Disposition timing phase 2

City of El Cajon Successor Agency Oversight Board

200 Civic Center Way
El Cajon, CA 92020
Phone: 619.441.1741
Fax: 619.441.1743
cityofelcajon.us



SUBJECT PHOTOGRAPHS

July 11, 2012



Looking westerly toward Ronald Reagan Community Center.



Looking northerly toward Douglas Avenue.



Looking southeasterly toward Lexington Sr. Apts from Douglas Ave.



Looking southerly toward Lexington Avenue from parking lot.

PROPERTY PROFILE

Site # 8	Magnolia Avenue Frontage - Parcel 1 of Parcel Map 20625
Location:	No site address; NE corner Magnolia Avenue and Civic Center Way, El Cajon, CA 92020
APN:	488-072-38-00
Lot Size (SF):	47,916
Building SF:	Not applicable
General Plan:	SDA # 9 (Also within Specific Plan 182)
Zoning:	C-R, Regional Commercial
Highest/Best Use:	Improved Parking for the El Cajon civic campus, which includes City, County and State functions, including: City Hall, the El Cajon Performing Arts Center (ECPAC), Council Chambers, and the East County Regional Center. The East County Regional Center is a facility occupied by the Superior Court, Sheriff, Probation, District Attorney, Revenue and Recovery, and the Board of Supervisors. The East County Regional Center hears Civil, Criminal, Family and Juvenile Dependency cases. The court is supported by calendar, jury services, arbitration, exhibit, and business office sections.
Date Acquired:	June 11, 2009
Purchase Price:	\$4,442,183.49 ¹
Source of Funds:	Tax Increment
Purpose of Acquisition:	The Agency acquired this property for redevelopment purposes through a land swap on June 11, 2009, as surplus property not needed for the new Public Safety Center. Future redevelopment considerations included a mixed-use project with public parking opportunities, or a public parking structure.
Status & Revenues:	Land; Improved parking lot; currently utilized for restricted City of El Cajon and employee parking, parking for City vehicles, and supplemental parking for County District Attorney lease obligations (Permit Parking Only); This site does not generate revenue.
Environmental issues, Brownfield, or other Restrictions:	<p>Environmental: None known other than the site currently has a box drainage culvert running along the East and Northern portions of the property.</p> <p>Brownfield: Not applicable</p> <p>Restrictions: The property is currently the site of restricted City of El Cajon and employee parking, parking for City vehicles, and supplemental parking for County District Attorney lease obligations (Permit Parking only).</p>
Transit Oriented Development Site:	Not applicable.
Discussion & History:	The Redevelopment Plan for the El Cajon Central Business District Redevelopment Project dated November, 1971, Section 317, authorizes the Agency to install and construct public improvements, public facilities, and public utilities, including, but not limited to: streets, curbs, gutters, sidewalks, street lights, sewers, storm drains, traffic signals, and motor

PROPERTY PROFILE

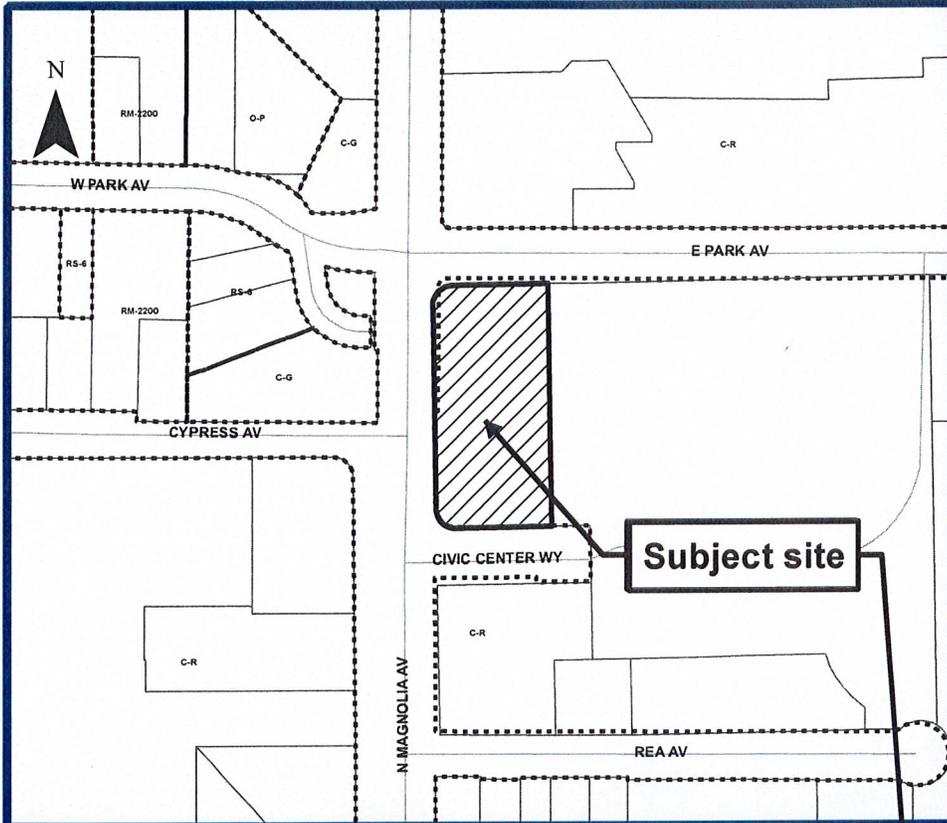
Site # 8	Magnolia Avenue Frontage - Parcel 1 of Parcel Map 20625
	<p>vehicle parking facilities.</p> <p>On February 26, 2008, the City entered into a "Sixth Floor Lease" with the County of San Diego for the lease of office space in El Cajon City Hall. The lease requires use of fifty (50) parking spaces in Permit Parking Only areas for County District Attorney employee parking. This site provides supplemental parking to Site 9 required under the lease.</p> <p>In October 2008, new City Hall employee and public parking lots were constructed, including the subject property parking lot, in preparation of the construction of the new Public Safety Center ("PSC"). The 5.7 acre PSC project included grading and removal of the existing 300 space surface parking lot, construction of a 5-story structure housing the 120,000 S.F. police facility, 89 surface parking spaces for the public, a pedestrian plaza, utility/drainage improvements, and extensive landscaping to encourage pedestrian access to and from new parking facilities.</p> <p>On March 22, 2011, the Agency entered into an Exclusive Negotiating Agreement ("ENA") with E. Neal Arthur for the development of a full-service, upscale hotel with name brand identity to serve business and leisure travelers. The proposed hotel was to include separate public parking structures/facilities. The ENA expired six months later due to the dissolution of the Redevelopment Agency.</p> <p>For the past three years, this site has provided parking for restricted use to City of El Cajon employees, City vehicles, and for supplemental County District Attorney lease obligations. Effective November 1, 2012, parking was made available in the newly constructed police facility and parking structure for most of these users, thereby freeing this property for other parking uses for public purposes under conditions similar to Site 9.</p> <p>The City now has an interest in acquiring the property for Governmental Purposes in order to maintain public parking for the El Cajon civic campus which includes City, County and State functions, including: City Hall, the El Cajon Performing Arts Center (ECPAC), Council Chambers, and the East County Regional Center.</p>
Classification:	Enforceable Obligation; Transfer to City – Governmental Purposes
Use of Broker:	See Disposal Strategy
Value As-Is:	\$1,200,000 as of July 6, 2012
Disposal Strategy:	<p>Authorize the Successor Agency to:</p> <ul style="list-style-type: none"> • Transfer the property to the City of El Cajon for Governmental Purposes pursuant to CH&SC Section 34181(a) and 34191.3.
Appendices:	1,2,13

¹ The purchase price for this property includes the acquisition of both APN 488-072-38-00 and 488-072-40-00

Long Range Property Management Plan

Site No. 8

Magnolia Avenue parking lot for city hall employees



Property Features:

- C-R Zoning
- 1.10 Acres
- APN No. 488-072-38
- Transfer to city - Governmental use and enforceable obligation
- Disposition timing phase 2

City of El Cajon Successor Agency Oversight Board

200 Civic Center Way
El Cajon, CA 92020
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Fax: 619.441.1743
cityofelcajon.us

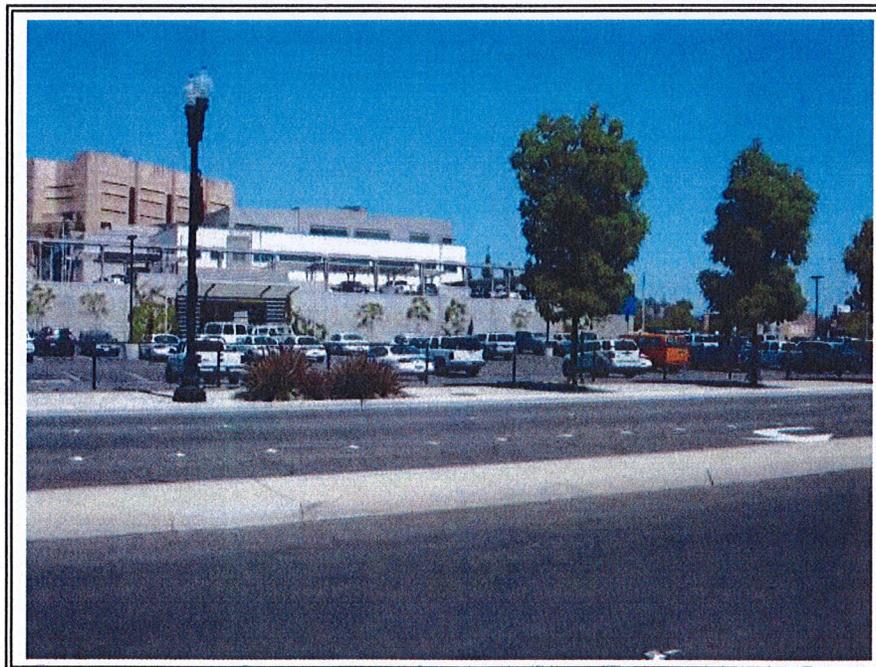


SUBJECT PHOTOGRAPHS

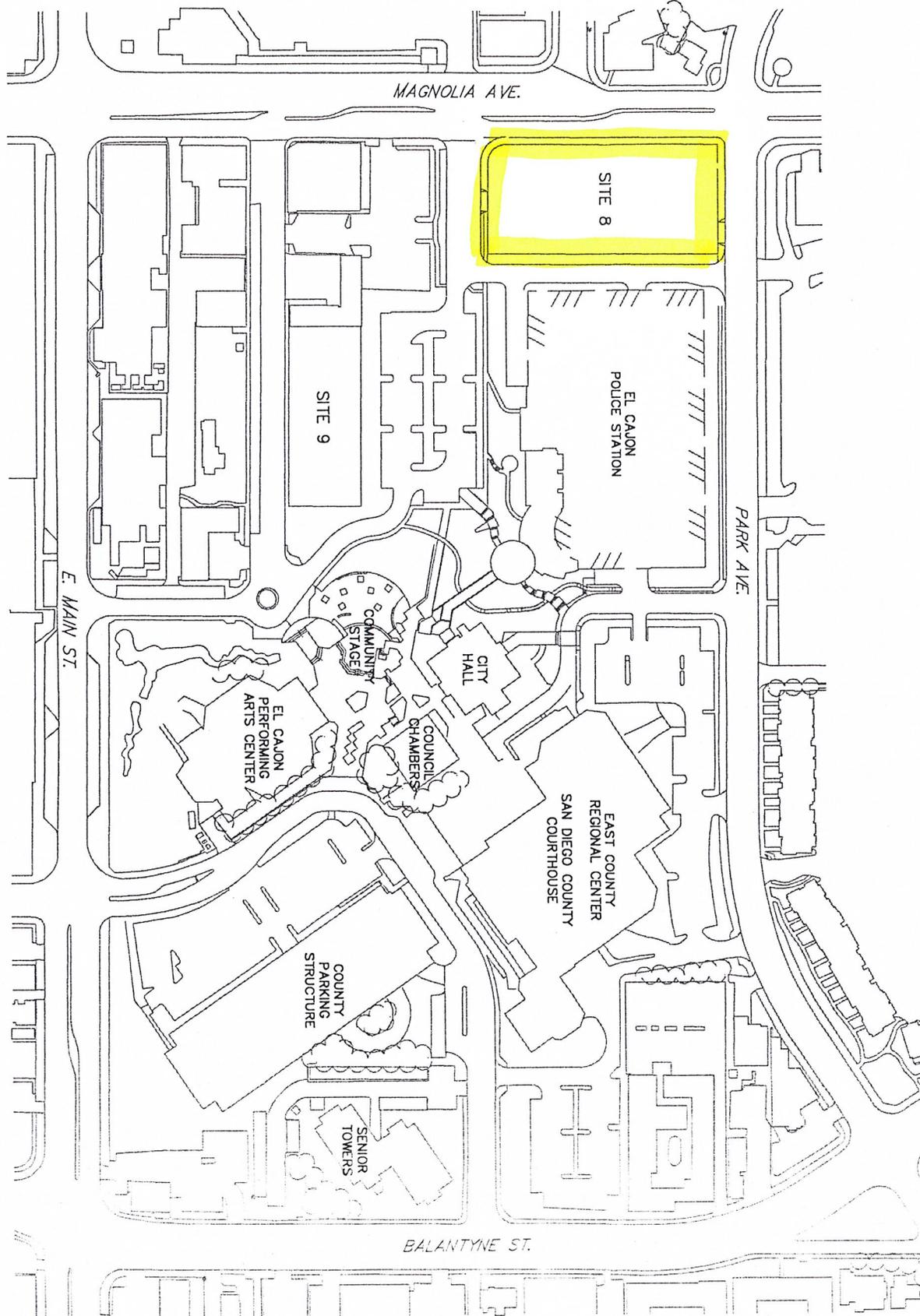
July 5, 2012



Looking easterly toward the subject from N. Magnolia Avenue.



Looking southeasterly toward the subject from N Magnolia Avenue.



PROPERTY PROFILE

Site # 9	Rea Avenue Properties; Parcel 3 of Parcel Map 20625
Location:	No site address; Rea Avenue parking lot
APN:	488-072-40-00
Lot Size (SF):	28,314
Building SF:	Not applicable
General Plan:	SDA # 9 (Also within Specific Plan 182)
Zoning:	C-R, Regional Commercial
Highest/Best Use:	Hotel
Date Acquired:	Multiple acquisition dates in 2006, 2007, and 2009.
Purchase Price:	\$2,129,993.27. Parcels consolidated as Parcel 3 of Parcel Map 20625 in 2009.
Source of Funds:	Tax Increment
Purpose of Acquisition:	The Agency acquired these properties for redevelopment purposes in 2006 and 2007 in anticipation of a development of a mixed-use project. The parcels were consolidated as part of Parcel Map 20625 in 2009 in preparation for construction of the new Public Safety Center.
Status & Revenues:	Land; Improved parking lot; currently used for restricted and public parking; This site does not generate revenue.
Environmental, Brownfield or other Restrictions:	<p>Environmental: None known other than the site currently has a box drainage culvert running along the East and Northern portions of the property.</p> <p>Brownfield: Not applicable</p> <p>Restrictions: The property is currently the site of restricted 2-hour public parking and for County District Attorney employees under existing lease obligations.</p>
Transit Oriented Development Site:	Not applicable.
Discussion & History:	<p>On January 4, 2006, the Agency entered into an Exclusive Negotiating Agreement ("ENA") with Urban Betterment Company: Smith & Cowan for development of a mixed-use project requiring the acquisition of thirteen (13) parcels. The ENA expired in August 2008 after the developer was unsuccessful in acquiring/negotiating for acquisition of the remaining properties.</p> <p>On February 26, 2008, the City entered into a "Sixth Floor Lease" with the County of San Diego for the lease of office space in El Cajon City Hall. The lease requires use of fifty (50) parking spaces in Permit Parking Only areas for County District Attorney employee parking. This site provides a majority of the parking required under the lease: Site 8 provides the remainder.</p> <p>In October 2008, new City Hall employee and public parking lots were constructed, including the subject property parking lot, in preparation of the construction of the new Public Safety Center ("PSC"). The 5.7 acre</p>

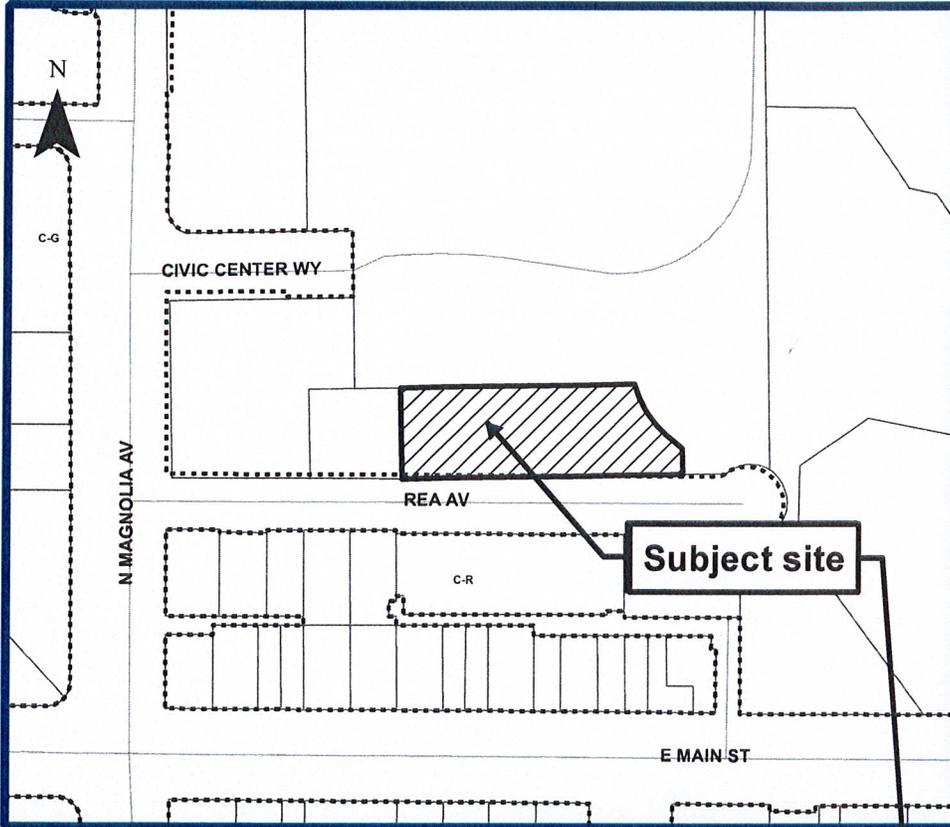
PROPERTY PROFILE

Site # 9	Rea Avenue Properties; Parcel 3 of Parcel Map 20625
	<p>PSC project included grading and removal of the existing 300 space surface parking lot, construction of a 5-story structure housing the 120,000 S.F. police facility, 89 surface parking spaces for the public, a pedestrian plaza, utility/drainage improvements, and extensive landscaping to encourage pedestrian access to and from new parking facilities.</p> <p>On March 22, 2011, the Agency entered into an Exclusive Negotiating Agreement ("ENA") with E. Neal Arthur for the development of a full-service, upscale hotel with name brand identity to serve business and leisure travelers. The ENA expired six months later due to the dissolution of the Redevelopment Agency.</p> <p>For the past three years and until development occurs, this site provides interim restricted parking for County District Attorney employees and 2-hour parking for the general public to conduct activities typically shorter in duration at the El Cajon civic campus. The civic campus includes City, County and State functions, including: City Hall, the El Cajon Performing Arts Center (ECPAC), Council Chambers, and the East County Regional Center. Because of the proximity to the East County Regional Center, this public parking site often serves as overflow when County provided parking facilities are full or less convenient.</p> <p>The City now has an interest in acquiring the property for redevelopment activities and continued discussions for development of a hotel on the subject site. Development of this site will deplete existing public parking options, which must then be provided elsewhere.</p>
Classification:	Transfer to City – Redevelopment Activities
Use of Broker:	See Disposal Strategy
Value As-Is:	\$665,000.00
Disposal Strategy:	<p>Allow the Successor Agency to:</p> <ol style="list-style-type: none"> 1. Transfer the property to the City of El Cajon for Redevelopment Activities pursuant to CH&SC Section 34181(a) and 34191.3 upon execution of a compensation agreement with all Affected Taxing Entities ("ATE's") in proportion to their shares of the base property tax in accordance with CH&SC Section 34188. If no agreement is reached on valuation with the ATE's, the City shall pay fair market value as of the 2011 property tax lien date as determined by an independent appraiser approved by the Oversight Board; 2. Offer for sale to private party through an RFP process for hotel development; 3. Offer for sale in the open market through an approved Broker <p>The Successor Agency shall remit net proceeds, if any, within five working days upon consummation of each transfer/sale, for distribution to the ATE's.</p>
Appendices:	1,2,13,14,15,16,17

Long Range Property Management Plan

Site No. 9

Rea Ave. parking lot for city hall complex



Property Features:

- C-R Zoning
- 0.65 Acres
- APN No. 488-072-40
- City to acquire - Redevelopment activities
- Disposition timing phase 1

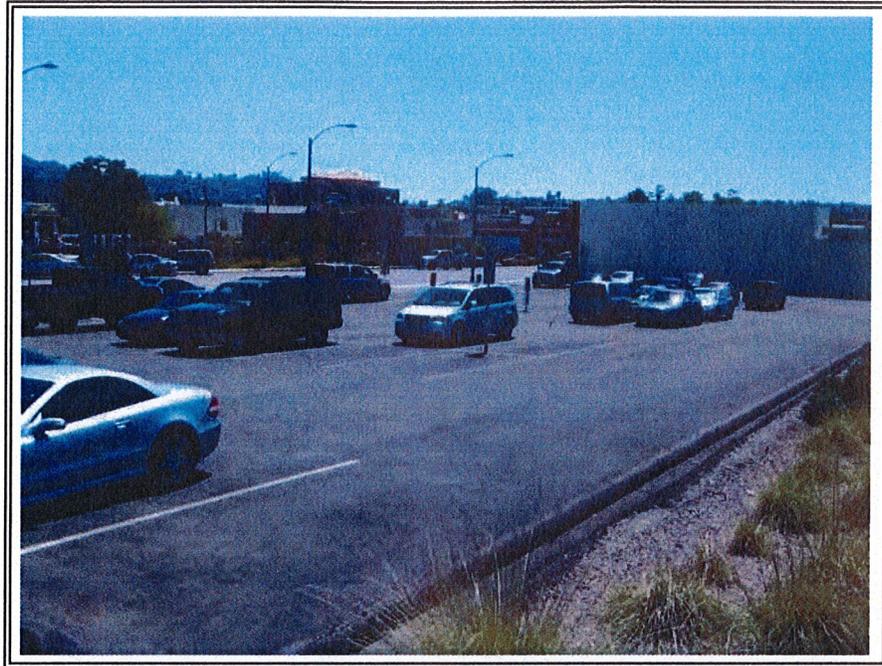
City of El Cajon Successor Agency Oversight Board

200 Civic Center Way
El Cajon, CA 92020
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Fax: 619.441.1743
cityofelcajon.us

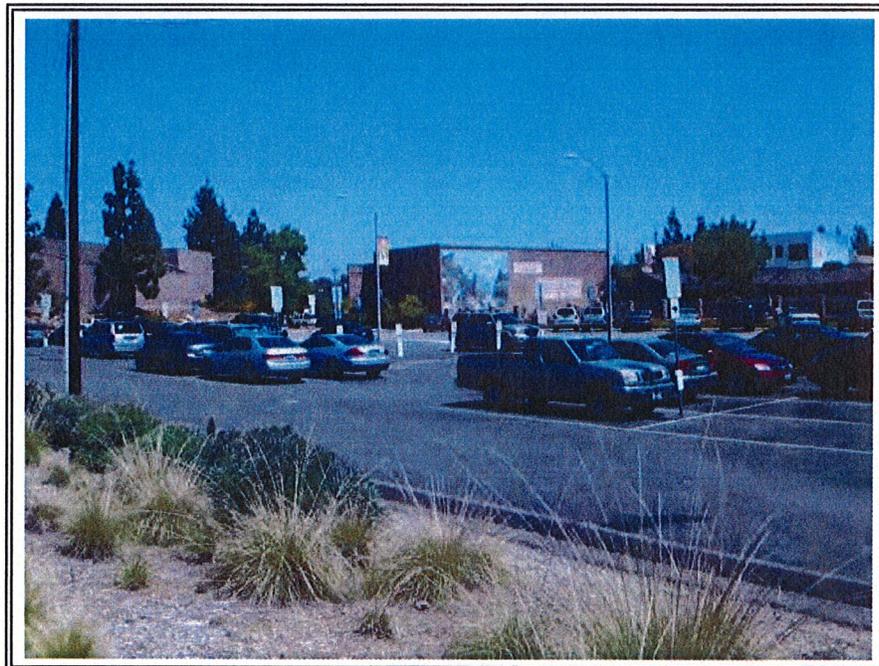


SUBJECT PHOTOGRAPHS

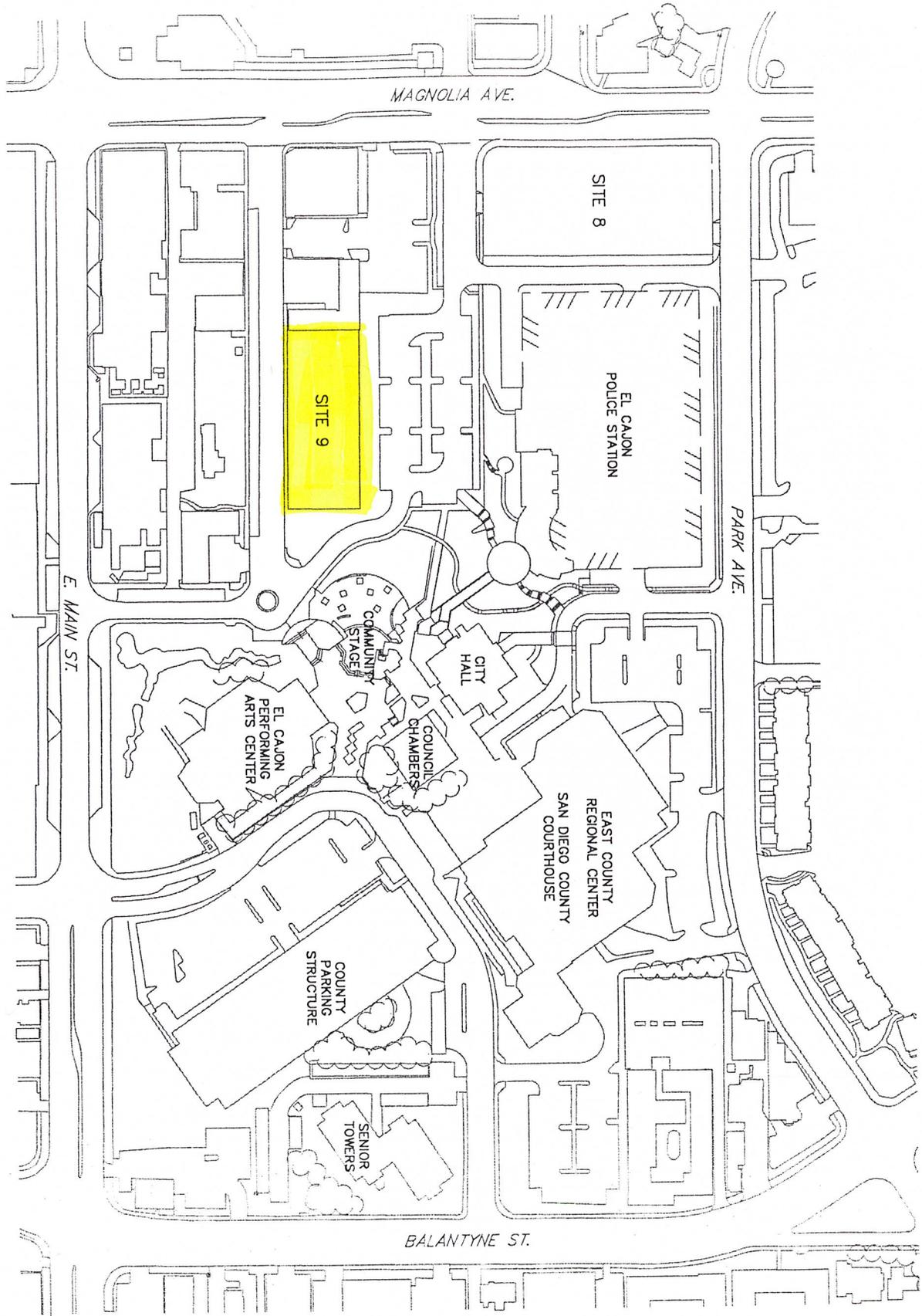
July 5, 2012



Looking in a southwesterly direction over the subject site.



Looking in a southeasterly direction over the subject site.



PROPERTY PROFILE

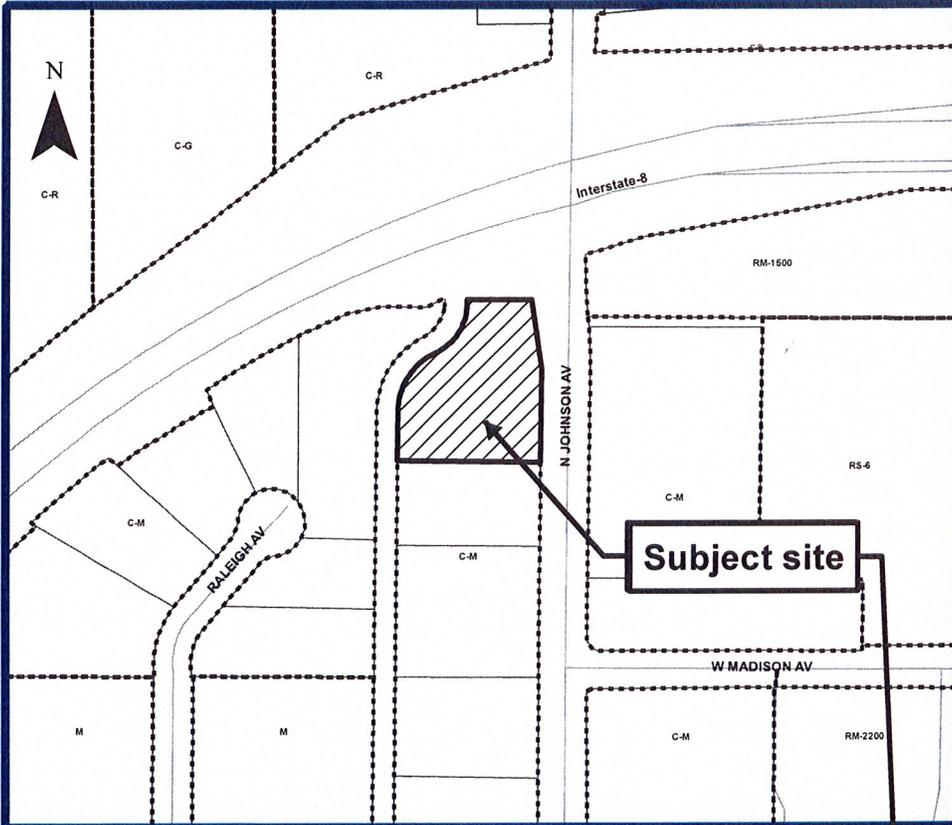
Site # 10	572-588 North Johnson Avenue
Location:	572-588 North Johnson Avenue, El Cajon, CA 92020
APN:	482-250-34-00
Lot Size (SF):	59,242
Building SF:	Not applicable
General Plan:	SDA #10
Zoning:	C-M, Heavy Commercial – Light Manufacturing
Highest/Best Use:	New automotive sales and big box retail
Date Acquired:	August 24, 2009
Purchase Price:	\$2,981,050.12
Source of Funds:	Tax Increment
Purpose of Acquisition:	The Agency acquired this property on August 24, 2009 as one of four parcels acquired from Ynez Two, LLC. (Toyota of El Cajon) to assist in retention of the Toyota dealership in El Cajon and further redevelopment activities on the Johnson Corridor.
Status & Revenues:	Land; Vacant; This site does not generate revenue.
Environmental, Brownfield or other Restrictions:	<p>Environmental: Closure letter obtained from the County Department of Environmental Health ("DEH") in November 2012 for removal of oil stained soil, sampling and laboratory testing, and reporting testing results.</p> <p>Brownfield: Not applicable</p> <p>Restrictions: Agreement of Use Restrictions ("home improvement restriction"), recorded as document #2008-0539364, prohibiting use of property as a "retail home improvement center".</p>
Transit Oriented Development Site:	Not applicable.
Discussion & History:	<p>The Agency acquired this property on August 24, 2009, as one of four parcels acquired from Ynez Two, LLC. (Toyota of El Cajon) to assist in retention of the Toyota dealership in El Cajon further redevelopment activities on the Johnson Corridor.</p> <p>During Fiscal Year 2009-10, six vacant and substandard properties in the Johnson Avenue Project plagued by continuous homeless activities were demolished, contaminated soils and materials were removed, and the properties were cleared for redevelopment.</p> <p>Two of the four parcels were sold to Inland Properties (US), Inc. on June 23, 2011, to construct and operate full service medium duty truck dealership sales and service facility.</p> <p>This parcel is the single remaining property that has been cleared of blighted structural conditions and is ready for new development. The property is premium parcel located immediately adjacent to Interstate 8, with great freeway access totaling 1.36 acres.</p>
Classification:	Available for Sale

PROPERTY PROFILE

Site # 10	572-588 North Johnson Avenue
Use of Broker:	See Disposal Strategy
Value As-Is:	TBD
Disposal Strategy:	Allow the Successor Agency to: <ol style="list-style-type: none">1. Offer for sale directly to the adjacent auto dealership;2. Offer for sale to persons on interest list;3. Offer for sale in the open market through an approved Broker Remit net proceeds to the Affected Taxing Entities within five working days upon consummation of the sale.
Appendices:	18

Long Range Property Management Plan

Site No. 10
572-588 N. Johnson Avenue



Property Features:

- C-M Zoning
- 1.36 Acres
- APN No. 482-250-34
- Negotiate with interested party
- Disposition timing phase 3

City of El Cajon Successor Agency Oversight Board

200 Civic Center Way
El Cajon, CA 92020
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cityofelcajon.us



SUBJECT PHOTOGRAPHS
November 5, 2012



Looking northeasterly toward the site from N. Johnson Ave.



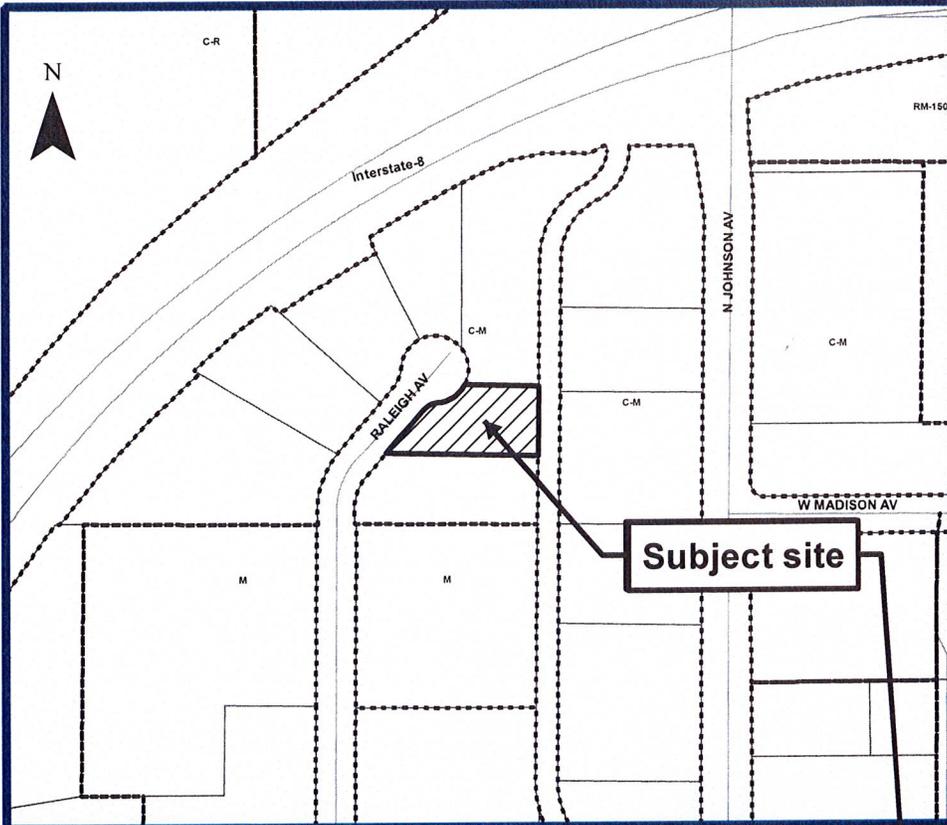
Looking northeasterly toward the site and Johnson Avenue offramp from N. Johnson Ave.

PROPERTY PROFILE

Site # 11	531-555 Raleigh Avenue
Location:	531-555 Raleigh Avenue, El Cajon, CA 92020
APN:	482-250-36-00
Lot Size (SF):	24,394
Building SF:	9,008
General Plan:	SDA # 10
Zoning:	C-M, Heavy Commercial – Light Manufacturing
Highest/Best Use:	Light Industrial
Date Acquired:	August 24, 2009
Purchase Price:	\$1,056,917.77
Source of Funds:	Tax Increment
Purpose of Acquisition:	The Agency acquired this property on August 24, 2009 as one of four parcels acquired from Ynez Two, LLC. (Toyota of El Cajon) to assist in retention of the Toyota dealership in El Cajon and further redevelopment activities on the Johnson Corridor.
Status & Revenues:	Commercial construction; Two of three units leased; one unit vacant; The Site currently generates revenue of approximately \$51,000 per year.
Environmental, Brownfield or other Restrictions:	<p>Environmental: None known</p> <p>Brownfield: Not applicable</p> <p>Restrictions: Agreement of Use Restrictions (“home improvement restriction”), recorded as document #2008-0539364, prohibiting use of property as a “retail home improvement center”.</p>
Transit Oriented Development Site:	Not applicable.
Discussion & History:	<p>The Agency acquired this property on August 24, 2009, as one of four parcels acquired from Ynez Two, LLC. (Toyota of El Cajon) to assist in retention of the Toyota dealership in El Cajon further redevelopment activities on the Johnson Corridor.</p> <p>Two of the four parcels were sold to Inland Properties (US), Inc. on June 23, 2011 to construct and operate of a full service truck dealership sales and service facility. This parcel is located on a cul-de-sac in an area dominated by industrial and manufacturing uses.</p>
Classification:	Available for sale
Use of Broker:	See Disposal Strategy
Value As-Is:	TBD
Disposal Strategy	<p>Allow the Successor Agency to:</p> <ol style="list-style-type: none"> 1. Offer for sale to tenants; 2. Offer for sale in the open market through an approved Broker <p>Remit net proceeds to the Affected Taxing Entities within five working days of consummation of the sale.</p>
Appendices:	18

Long Range Property Management Plan

Site No. 11
531-555 Raleigh Avenue



Property Features:

- C-M Zoning
- 0.56 Acres
- APN No. 482-250-36
- Negotiate with tenants then public through approved broker
- Disposition timing phase 3

City of El Cajon Successor Agency Oversight Board

200 Civic Center Way
El Cajon, CA 92020
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cityofelcajon.us



SUBJECT PHOTOGRAPHS

April 19, 2010



Looking easterly toward site. 531, 549 & 555 Raleigh Ave.



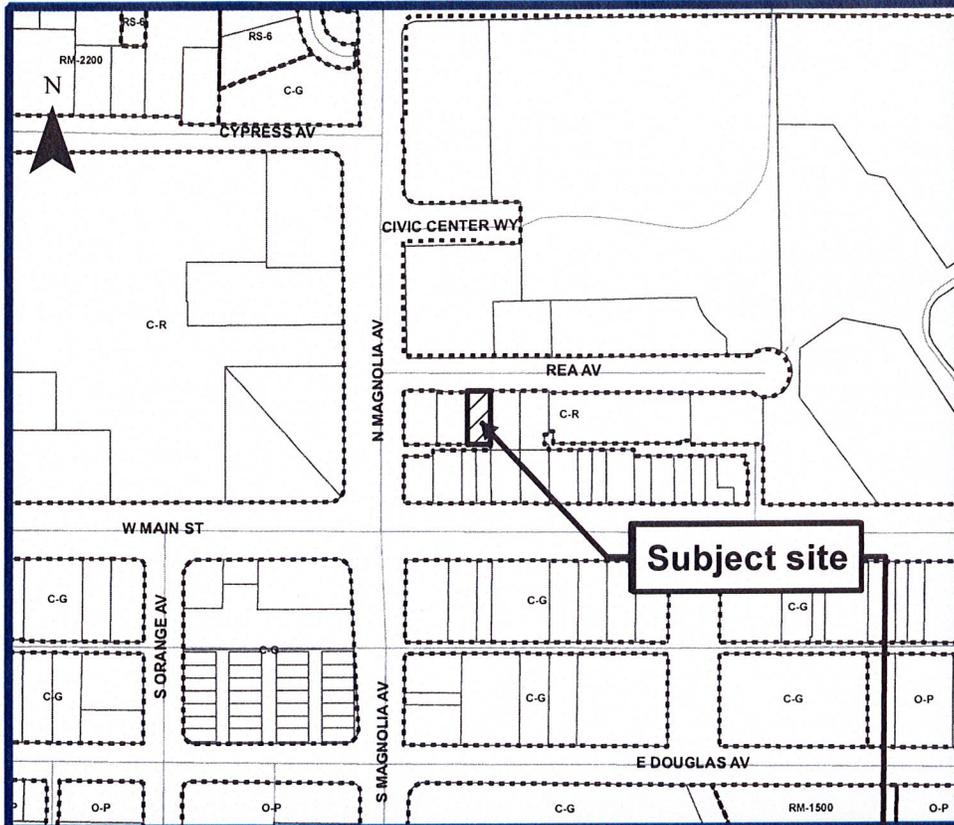
Looking westerly toward 549 & 555 Raleigh Ave.

PROPERTY PROFILE

Site # 12	115 Rea Avenue, El Cajon, CA 92020
Location:	115 Rea Avenue, El Cajon, CA 92020
APN:	488-083-03-00
Lot Size (SF):	4,356
Building SF:	3,600
General Plan:	SDA # 9 (Also within Specific Plan 182)
Zoning:	C-R, Regional Commercial
Highest/Best Use:	Museum; retail art store
Date Acquired:	October 1, 2009
Purchase Price:	\$653,471.53
Source of Funds:	Tax Increment
Purpose of Acquisition:	The property was acquired on October 1, 2009 for the purpose of redevelopment activities to enhance and revitalize the arts and cultural district on Rea Avenue.
Status & Revenues:	Vacant; This site does not generate revenue.
Environmental, Brownfield or other Restrictions:	Environmental: None known Brownfield: Not applicable Restrictions: None known
Transit Oriented Development Site:	Not applicable.
Discussion & History:	The Agency acquired this property on October 1, 2009, with the intent of leasing the property to a tenant to further enhance the arts and cultural district on Rea Avenue. Prior to dissolution, the Agency was in discussions with the El Cajon Firemen's Relief Association for the establishment of a firefighters' museum.
Classification:	Available for Sale
Use of Broker:	See Disposal Strategy
Value As-Is:	TBD
Disposal Strategy:	Authorize the Successor Agency to: <ol style="list-style-type: none"> 1. Offer the property for sale to the adjacent property owners/lessees; 2. Offer for sale to persons on interest list; 3. Offer for sale in the open market through an approved Broker. Remit net proceeds to the Affected Taxing Entities within five working days upon consummation of the sale.
Appendices:	1,2

Long Range Property Management Plan

Site No. 12
115 Rea Avenue



Property Features:

- C-R Zoning
- 0.10 Acres
- APN No. 488-083-03
- Negotiate with interested party then public through approved broker
- Disposition timing phase 3

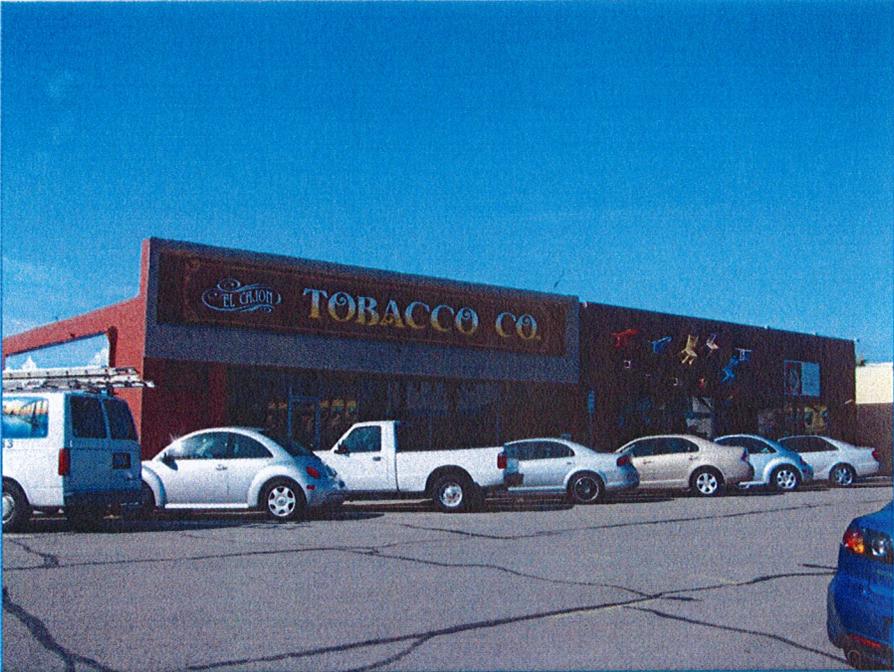
City of El Cajon Successor Agency Oversight Board

200 Civic Center Way
El Cajon, CA 92020
Phone: 619.441.1741
Fax: 619.441.1743
cityofelcajon.us



SUBJECT PHOTOGRAPHS

April 26, 2010



Looking southwesterly toward site from Rea Ave.



Looking southerly toward site from Rea Avenue.

PROPERTY PROFILE

Site # 13	141 N. Magnolia Avenue, El Cajon, CA 92020
Location:	141 N. Magnolia Avenue, El Cajon, CA 92020
APN:	488-082-18-00
Lot Size (SF):	35,284
Building SF:	17,434 (includes basement)
General Plan:	SDA # 9 (Also within Specific Plan 182)
Zoning:	C-R, Regional Commercial
Highest/Best Use:	Hotel
Date Acquired:	December 29, 2009
Purchase Price:	\$2,068,893.33
Source of Funds:	Tax Increment
Purpose of Acquisition:	The Agency acquired this property on December 29, 2009, for the purpose of redevelopment and revitalization of the arts and culture district on Rea Avenue, and commercial development along N. Magnolia Avenue.
Status & Revenues:	Vacant; This site does not generate revenue.
Environmental, Brownfield or other Restrictions:	<p>Environmental: A Hazardous Building Materials Survey report was prepared August 2, 2011, for the subject site and adjacent site located at 141 N. Magnolia and 118-130 Rea, which outlines the location of asbestos and lead containing surfaces, required for abatement.</p> <p>Brownfield: Not applicable</p> <p>Restrictions: None known</p>
Transit Oriented Development Site:	Not applicable.
Discussion & History:	<p>On January 4, 2006, the Agency entered into an Exclusive Negotiating Agreement ("ENA") with Urban Betterment Company: Smith & Cowan for development of a mixed-use project requiring the acquisition of thirteen (13) parcels. The ENA expired in August 2008 after the developer was unsuccessful in acquiring/negotiating for acquisition of the remaining properties.</p> <p>On March 22, 2011, the Agency entered into an Exclusive Negotiating Agreement ("ENA") with E. Neal Arthur for the development of a full-service, upscale hotel with name brand identity to serve business and leisure travelers. The ENA expired six months later due to the dissolution of the Redevelopment Agency.</p> <p>The City now has an interest in acquiring the property for redevelopment activities and the possibility of continued discussions for development of a hotel on the subject site.</p> <p>Because the property has been operated as a bank since 1953, has a basement with an area equal to the footprint of the building that has continuous flooding activity, reuse of the existing building for large scale commercial/hotel activity is unlikely and should be cleared in preparation for new commercial or hotel development.</p>

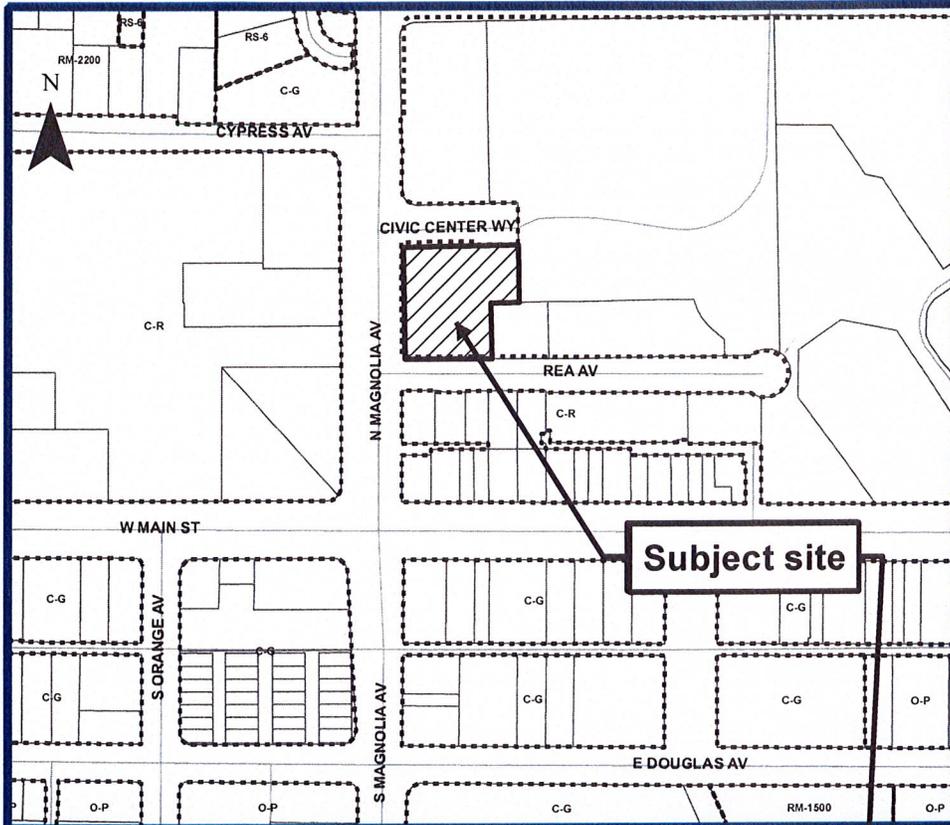
PROPERTY PROFILE

Site # 13	141 N. Magnolia Avenue, El Cajon, CA 92020
Classification:	Transfer to City – Redevelopment Activities
Use of Broker:	See Disposal Strategy
Value As-Is:	\$1,300,000.00 as of July 26, 2012
Value As-Demolished:	\$900,000.00 as of July 6, 2012
Disposal Strategy:	<p>Authorize the Successor Agency to:</p> <ol style="list-style-type: none"> 1. Transfer the property to the City of El Cajon for Redevelopment Activities pursuant to CH&SC Section 34181(a) and 34191.3 upon execution of a compensation agreement with all Affected Taxing Entities ("ATE's") in proportion to their shares of the base property tax in accordance with CH&SC Section 34188. If no agreement is reached on valuation with the ATE's, the City shall pay fair market value as of the 2011 property tax lien date as determined by an independent appraiser approved by the Oversight Board; 2. Offer for sale to private party through an RFP process for hotel development; 3. Offer for sale in the open market through an approved Broker <p>The Successor Agency shall remit net proceeds, if any, within five working days upon consummation of each transfer/sale, for distribution to the ATE's.</p>
Appendices:	14,15,16,17,19

Long Range Property Management Plan

Site No. 13

141 N. Magnolia Avenue

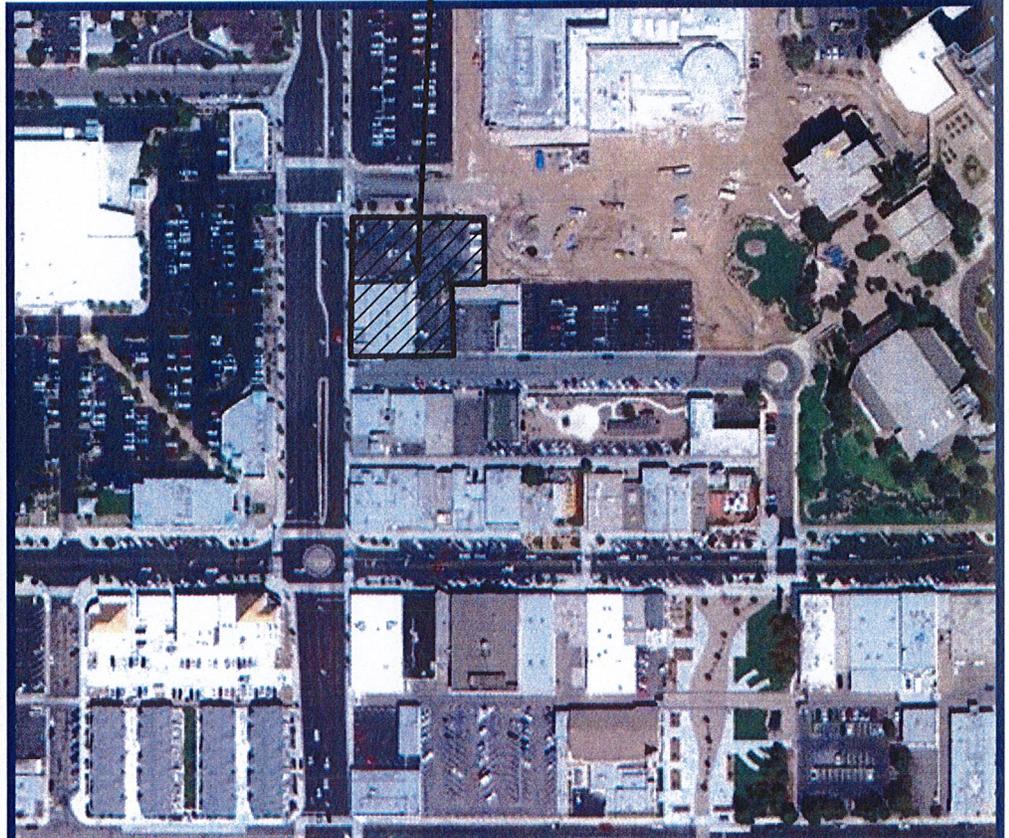


Property Features:

- C-R Zoning
- 0.81 Acres
- APN No. 482-082-18
- City to acquire - redevelopment activities
- Demolish property in preparation of sale
- Disposition timing phase 1

City of El Cajon Successor Agency Oversight Board

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SUBJECT PHOTOGRAPHS

July 5, 2012



Looking northeasterly toward the subject from N. Magnolia Avenue.



Looking southeasterly toward the subject from N Magnolia Avenue.

PROPERTY PROFILE

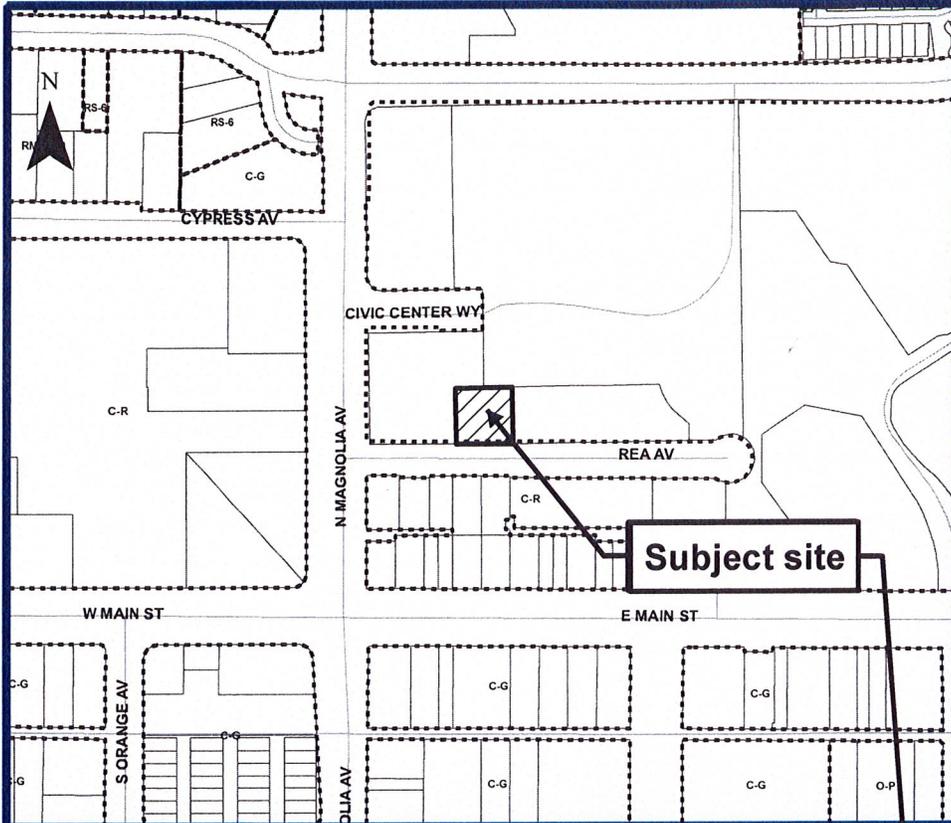
Site # 14	118-130 Rea Avenue, El Cajon, CA 92020
Location:	118-130 Rea Avenue, El Cajon, CA 92020
APN:	488-082-12-00
Lot Size (SF):	9,583
Building SF:	5,802
General Plan:	SDA # 9 (Also within Specific Plan 182)
Zoning:	C-R, Regional Commercial
Highest/Best Use:	Hotel
Date Acquired:	November 10, 2010
Purchase Price:	\$1,035,454.29
Source of Funds:	Tax Increment
Purpose of Acquisition:	The Agency acquired this property on November 10, 2010 for the purpose of redevelopment and revitalization of the arts and culture district on Rea Avenue.
Status & Revenues:	Vacant; blighted; This site does not generate revenue.
Environmental, Brownfield or other Restrictions:	<p>Environmental: A Hazardous Building Materials Survey report was prepared August 2, 2011, for the subject site and adjacent site located at 141 N. Magnolia, which outlines the location of asbestos and lead containing surfaces, required for abatement.</p> <p>Brownfield: None known</p> <p>Restrictions: None known</p>
Transit Oriented Development Site:	Not applicable.
Discussion & History:	<p>On January 4, 2006, the Agency entered into an Exclusive Negotiating Agreement ("ENA") with Urban Betterment Company: Smith & Cowan for development of a mixed-use project requiring the acquisition of thirteen (13) parcels. The ENA expired in August 2008 after the developer was unsuccessful in acquiring/negotiating for acquisition of the remaining properties.</p> <p>The last tenant vacated the subject property in June 2011. Upon vacation, the owner/tenant provided keys to the building to several homeless individuals and the property has been plagued by illegal lodging and criminal activity (Police Department Memo attached).</p> <p>On March 22, 2011, the Agency entered into an Exclusive Negotiating Agreement ("ENA") with E. Neal Arthur for the development of a full service, upscale hotel with name brand identity to serve business and leisure travelers. The ENA expired six months later due to the dissolution of the Redevelopment Agency.</p> <p>The City now has an interest in acquiring the property for redevelopment activities and the possibility of continued discussions for development of a hotel on the subject site.</p> <p>Because the property has been operated as office and medical uses since the 1950's, reuse of the existing buildings for new commercial activity is</p>

PROPERTY PROFILE

Site # 14	118-130 Rea Avenue, El Cajon, CA 92020
	unlikely as the property is functionally obsolete, has considerable deferred structural maintenance, hazardous materials abatement is required and cannot be rehabilitated cost-effectively, and should be cleared in preparation for new commercial or hotel development.
Classification:	Transfer to City – Redevelopment Activities
Use of Broker:	See Disposal Strategy
Value As-Is:	\$325,000.00 as of August 7, 2012
Value As-Demolished:	\$255,000.00 as of July 6, 2012
Disposal Strategy:	<p>Authorize the Successor Agency to:</p> <ol style="list-style-type: none"> 1. Transfer the property to the City of El Cajon for Redevelopment Activities pursuant to CH&SC Section 34181(a) and 34191.3 upon execution of a compensation agreement with all Affected Taxing Entities ("ATE's") in proportion to their shares of the base property tax in accordance with CH&SC Section 34188. If no agreement is reached on valuation with the ATE's, the City shall pay fair market value as of the 2011 property tax lien date as determined by an independent appraiser approved by the Oversight Board; 2. Offer for sale to private party through an RFP process for hotel development; 3. Offer for sale in the open market through an approved Broker <p>The Successor Agency shall remit net proceeds, if any, within five working days upon consummation of each transfer/sale, for distribution to the ATE's.</p>
Appendices:	14,15,16,17,19

Long Range Property Management Plan

Site No. 14
118-130 Rea Avenue



Property Features:

- C-R Zoning
- 0.22 Acres
- APN No. 482-082-12
- City to acquire - redevelopment activities
- Demolish property in preparation of sale
- Disposition timing phase 1

City of El Cajon Successor Agency Oversight Board

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SUBJECT PHOTOGRAPHS

July 5, 2012



Looking northeasterly toward the subject from Rea Avenue.



Looking northerly toward the subject from Rea Avenue.

PROPERTY PROFILE

Site # 15	Former El Cajon Police Department Headquarters
Location:	100 Fletcher Parkway, El Cajon, CA 92020
APN:	483-071-52-00
Lot Size (SF):	151,589
Building SF:	23,870 (including basement)
General Plan:	RC (Regional Commercial)
Zoning:	C-R, Regional Commercial
Highest/Best Use:	Regional commercial, hotel, office
Date Acquired:	June 16, 2011
Purchase Price:	\$4,850,000.00
Source of Funds:	Tax Increment
Purpose of Acquisition:	<p>This property was acquired on June 16, 2011, at fair market as-demolished value of \$4,850,000 for redevelopment activities on a key parcel located at the intersection of Highway 67 and Highway 8 within the Redevelopment Project Area. A down-payment of \$1,000,000 was provided to the City and the balance was financed over five-years at 3% per annum.</p> <p>The site became available for redevelopment opportunities as a result of completion and relocation of the former El Cajon Police Department Headquarters to the new Public Safety Center at 100 Civic Center Way.</p>
Status & Revenues:	Vacant; This site does not generate revenue
Environmental issues, Brownfield or other Restrictions:	<p>Environmental: Phase 1 Environmental Site Assessment report dated September 7, 2011; Hazardous Building Materials Survey dated December 14, 2011. Asbestos and lead-containing surfaces identified and will be removed through an abatement plan and the demolition process. Reports available in the Public Works Division.</p> <p>Brownfield: Not applicable</p> <p>Restrictions: The site is governed by the Gillespie Field Airport Land Use Compatibility Plan and is located in the Airport Influence Area Review Area No. 1. An Airport Land Use Commission Determination of Consistency Finding will be required as part of any future development entitlement process.</p>
Transit Oriented Development Site:	Not applicable.
Discussion & History:	<p>The City initiated the decommissioning process on April 26, 2011, in anticipation of the Police Department's move to the Public Safety Center upon completion in Fall 2011.</p> <p>The Agency acquired this property on June 16, 2011. On March 13, 2012, the City Council adopted the Mitigated Negative Declaration and Mitigation, Monitoring and Reporting Program; approved General Plan Amendment No. 2011-01 changing the land use designation from Public Institution/ Special Development Area No. 8 to Regional Commercial; and introduced an ordinance amending Specific Plan No. 19 to remove the subject site from its governance; and introduced an ordinance rezoning the</p>

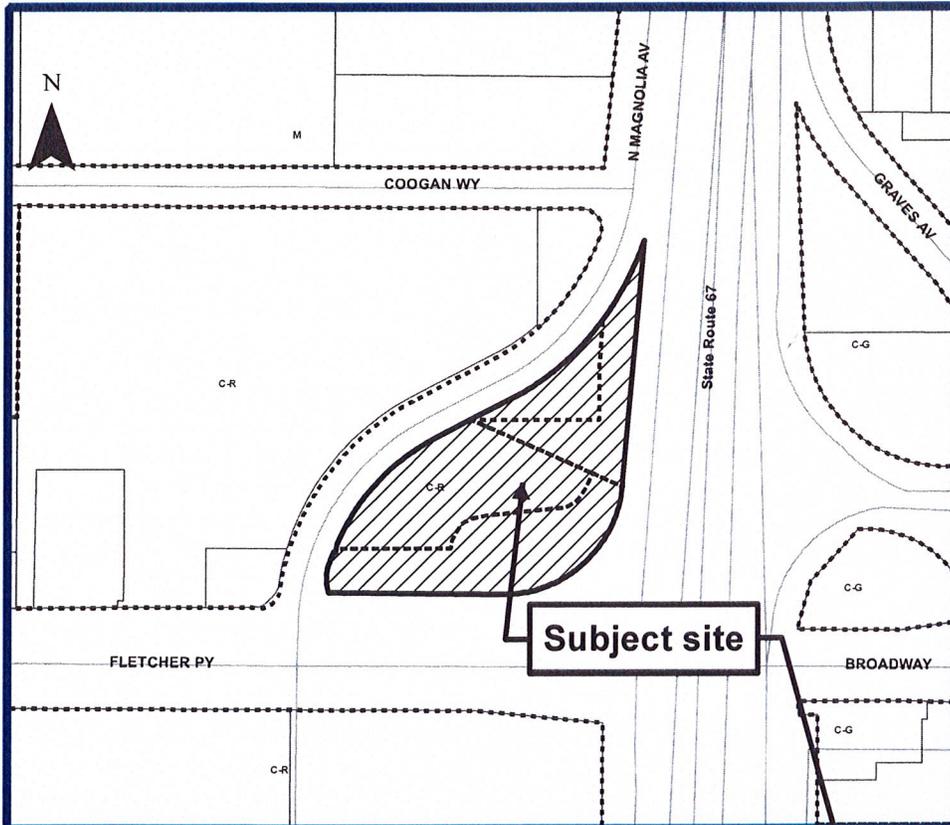
PROPERTY PROFILE

Site # 15	Former El Cajon Police Department Headquarters
	<p>site from M, C-N and RS-6 to the C-R zone. The zoning and specific plan amendment became effective on May 10, 2012.</p> <p>Because the property has been operated as the former Police Station Headquarters since the 1960's, reuse of the existing building for large scale commercial activity is unlikely as the property is functionally obsolete, hazardous materials abatement is required, the building cannot be rehabilitated cost-effectively, and should be cleared in preparation for new development.</p>
Classification:	Available for Sale
Use of Broker:	See Disposal Strategy
Value As-Is:	\$5,100,000 as of March 9, 2011
Value As-Demolished:	\$4,850,000 as March 9, 2011
Disposal Strategy:	<p>Authorize the Successor Agency to:</p> <ol style="list-style-type: none"> 1. Offer for sale to persons on interest list; 2. Offer for sale in the open market through an approved Broker. <p>The Successor Agency shall remit net proceeds, if any, within five working days upon consummation of each transfer/sale, for distribution to the Affected Taxing Entities.</p>
Appendices:	21

Long Range Property Management Plan

Site No. 15

100 Fletcher Parkway



Property Features:

- C-R Zoning
- 3.48 Acres
- APN No. 483-071-52
- Demolish property in preparation of sale
- Offer for sale and development through an approved broker
- Disposition timing phase 3

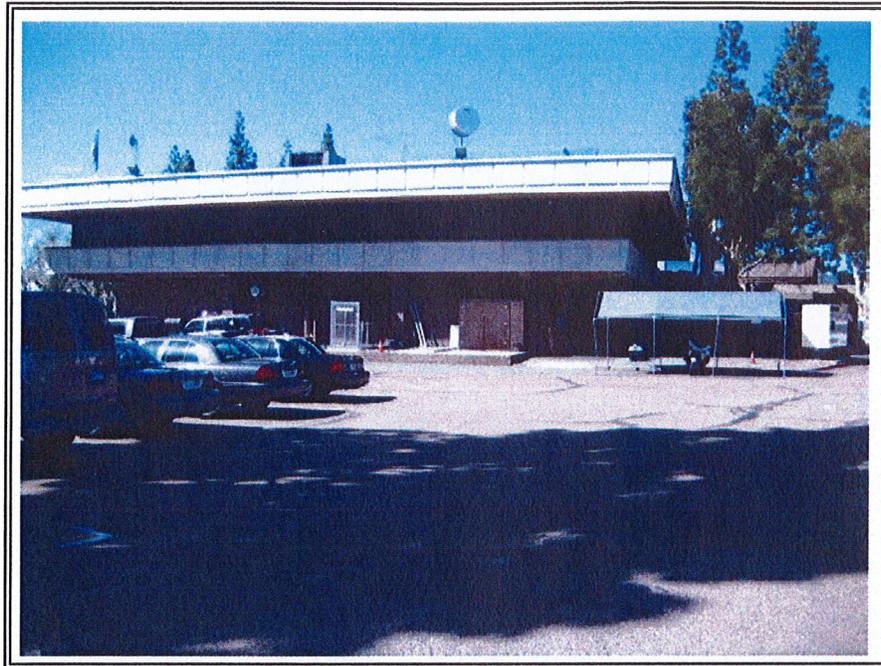
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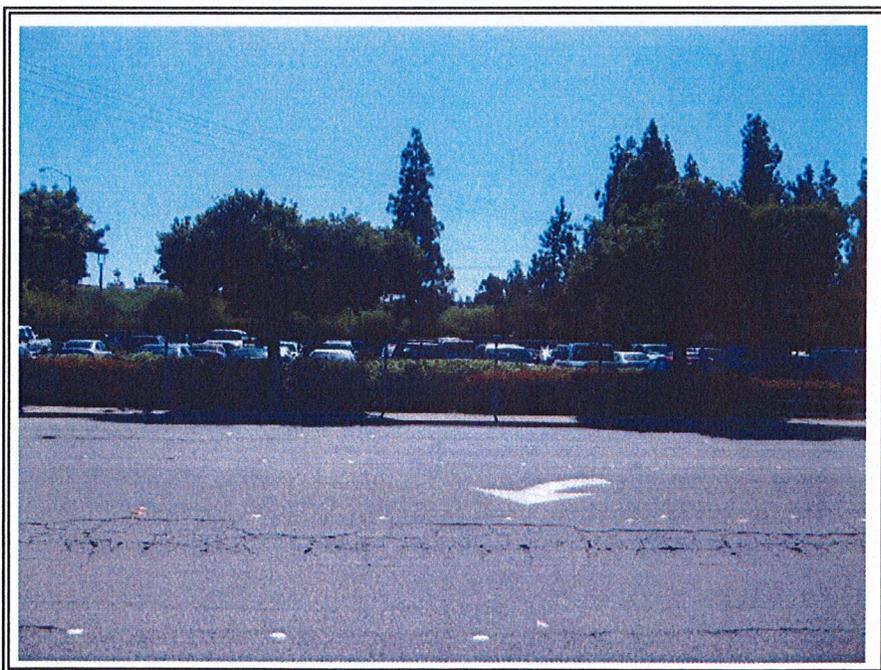


SUBJECT PHOTOGRAPHS

March 9, 2011



Looking in a westerly direction toward the subject from the parking lot.



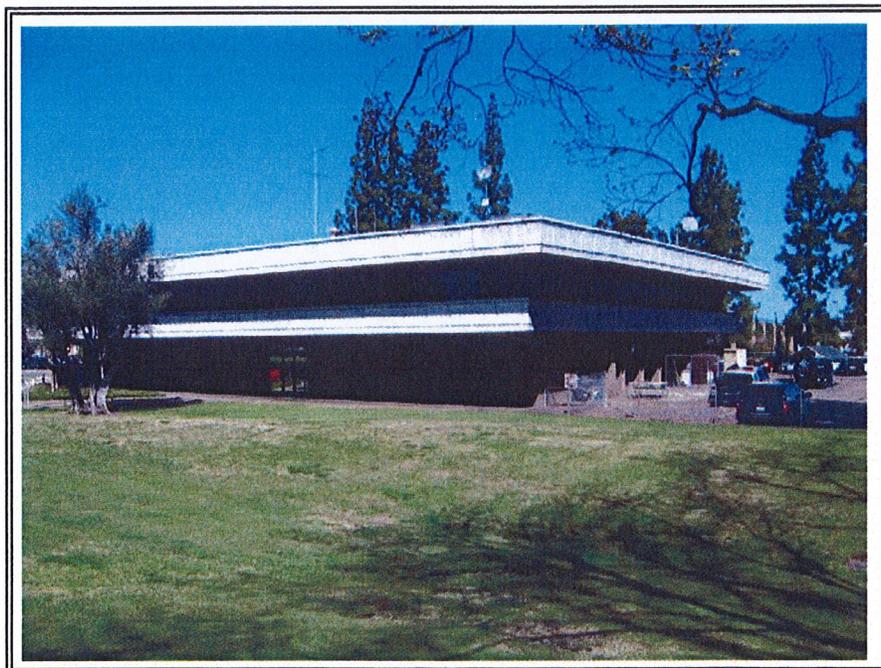
Looking in an easterly direction toward the subject parking lot from Magnolia Avenue.

SUBJECT PHOTOGRAPHS

March 9, 2011



Looking northeasterly toward the front of the subject.



Looking northwesterly toward the front of the subject.

APPENDICES¹

Long Range Property Management Plan City of El Cajon, Successor Agency

Appendix No.	Document/Item	# Pages	Applicable to Site #'s
1	Ordinance 2437 – Approving and Adopting the Redevelopment Plan for the El Cajon Business District Redevelopment Project, dated December 28, 1971; Description of Land within the El Cajon Business District Redevelopment Project Area and Statement that Redevelopment Proceedings have been instituted, dated December 29, 1971; and El Cajon Redevelopment Agency, Proposed Redevelopment Plan for the El Cajon Business District Redevelopment Project, dated November, 1971.	25	All
2	Redevelopment Plan for the El Cajon Redevelopment Project Area – June, 1987	41	All
3	Por Favor, Inc. – 10-year lease renewal option dated April 17, 2008; Lease Option Agreement – Por Favor Restaurant, dated 5/28/98	7	1,2
4	Lease - Olaf Wieghorst Museum Foundation, dated July 22, 1999	7	3
5	Settlement Agreement between, Chrisman, ECRA, Texaco, Shell, and Unocal dated August 28, 1995	30	4
6	First Amendment to Ground Lease, Domenico Donato, dated January 22, 2003; Ground Lease – Domenico Donato, Dated November 22, 2002	19	4
7	Lease - Foster and Kleiser, dated April 26, 1972; Letter dated May 31, 1989, Patrick Media Group, Inc.; Letter Dated May 23, 1989, City of El Cajon	3	4
8	Resolution No. 98-93 ordering vacation of Prescott Avenue between Douglas Avenue and Lexington Avenue and the Alley South of Douglas, recorded March 18, 1993	4	5,6,7
9	Agenda Report dated November 19, 1993, Disposition and Development Agreement – Lexington Avenue Senior Apartments; Disposition and Development Agreement, Lexington Avenue Senior Apartments, executed November 30, 1993.	137	5,6,7
10	Resolution No. 262-94, Resolution Authorizing Quitclaim Deed of Westerly Half of Vacated Portion of Prescott Avenue, Between Douglas and Lexington Avenues, to the El Cajon Redevelopment Agency; Quitclaim Deed, recorded September 26, 1994, document #1994-056904	5	6,7
11	Letter from Goldrich, Kest & Associates dated October 31, 1995 for the Quitclaim of Pedestrian Walkway and Public Parking Lot	3	5,6,7
12	Ordinance 4444 – an Ordinance approving Specific Plan No. 457 for a Density Bonus, an increased number of stories and a modified parking requirement for a proposed 100-unit senior housing project in the R-4 zone, dated June 21, 1994; Resolution No. 8636, recommending approval of Specific Plan 457; Lexington Avenue Senior Apartments, GMP Architects Site Plan	7	5,6,7
13	County of San Diego letter dated February 1, 2008; City Council Agenda Report dated 2/26/2008; and El Cajon City Hall/Sixth Floor Lease	46	8,9

APPENDICES¹

Long Range Property Management Plan City of El Cajon, Successor Agency

Appendix No.	Document/Item	# Pages	Applicable to Site #'s
14	Memorandum dated October 25, 2012 – Rea and Magnolia Former RDA Properties (Financial Analysis for Sites 9,13,14)	5	9,13,14
15	Exclusive Negotiation Agreement, Urban Betterment Company: Smith & Cowan, dated January 4, 2007; First Amendment to Exclusive Negotiation Agreement dated September 13, 2007; and Second Amendment to Exclusive Negotiation Agreement dated February 8, 2008.	5	9,13,14
16	Exclusive Negotiation Agreement, E. Neal Arthur, dated March 22, 2011, and Resolution No. ECRA-415	10	9,13,14
17	Taxing Entities – Tax Rate Area 003107	1	9,13,14
18	Assignment and Assumption of Lease and Agreement of Use Restrictions, dated October 3, 2008, recorded October 15, 2008, document #2008-0539364.	21	10,11
19	Ninyo & Moore, Hazardous Building Materials Survey, 141 Magnolia Avenue and 118-130 Rea Avenue, dated August 2, 2011	125	13,14
20	Memorandum to Chief of Police dated July 31, 2012, calls for service – 118 to 130 Rea Street	1	14
21	Ninyo & Moore, Hazardous Building Materials Survey, Former El Cajon Police Station, dated December 14, 2011.	82	15
22	\$35,600,000 El Cajon Redevelopment Agency, El Cajon Redevelopment Project, Tax Allocation Refunding Bonds Issue of 1992.	80; Available on City website	1,2,3,4,5,6,7
23	\$35,745,000 El Cajon Redevelopment Agency, El Cajon Redevelopment Project, Tax Allocation Refunding Bonds Issue of 1997.	86; Available on City website	1,2,3,4,5,6,7
24	\$40,000,000 El Cajon Redevelopment Agency, El Cajon Redevelopment Project, Refunding Bonds Issue of 2005.	116; Available on City website	1,2,3,4,5,6,7
25	\$15,750,000 El Cajon Redevelopment Agency, El Cajon Redevelopment Project Tax Allocation Bonds Issue of 2007.	158; Available on City website	1,2,3,4,5,6,7

¹ All appendices can be found on the City of El Cajon website from the following webpage: <http://www.ci.el-cajon.ca.us/comm/Successor.html>